
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of: **NOVEMBER 2018**.

Commission file number: **0-17863**

CONTINENTAL ENERGY CORPORATION

(Translation of registrant's name into English)

1500 Pacific Centre, 701 West Georgia Street, Vancouver, British Columbia, V7Y 1G5, Canada
(Address of registered office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F [] or Form 40-F [].

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): [].
Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): [].
Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

This Form-6K filing is made to mirror similar filings made by the Registrant on SEDAR in Canada in accordance with its Canadian Securities Administrators National Instrument NI-51-102 Continuous Disclosure Obligations. This Form 6-K filing includes the attached exhibits as follows:

99.1 **"Interim Q1 Report"** dated 25 November 2018 and titled "Quarterly Financial Statements with Management Discussion and Analysis for the quarter ended 30 September 2018".

99.2 **"AGM Notice & Proxy Materials"** dated 7 November 2018 containing notice, information circular, and other proxy related materials distributed to shareholders in regards to the Annual General Meeting scheduled for 7 December 2018.

99.3 **"Press Release"** dated 9 September 2018 and titled "Continental Terminates Joint Venture Talks".

99.4 **"Press Release"** dated 9 October 2018 and titled "Continental Engages Energy Infrastructure Advisor".

99.5 **"Press Release"** dated 7 November 2018 and titled "Continental Appoints New Director".

A complete copy of each of the Press Releases listed above, as both publicly distributed via GlobeNewswire and filed with Canadian regulators on SEDAR, is attached to and made a part of this Form-6K filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONTINENTAL ENERGY CORPORATION (Registrant)

Date: **26 NOVEMBER 2018**

// signed //

By: Byron Tsokas
Vice President

CONTINENTAL ENERGY CORPORATION

INTERIM FINANCIAL STATEMENTS

30 SEPTEMBER 2018

Expressed in U.S. Dollars

(Unaudited – Prepared by Management)

INTERIM FINANCIAL STATEMENTS

The financial statements included herein are management prepared, unaudited, condensed, consolidated, interim financial statements and are hereinafter referred to as the "**Interim Financial Statements**". These Interim Financial Statements are filed on SEDAR concurrently with Management's Discussion and Analysis ("**MD&A**") of the results for the same period, and may be read in conjunction with the MD&A.

NOTICE OF NO AUDITOR REVIEW

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of our Interim Financial Statements, then such statements must be accompanied by a notice indicating that they have not been reviewed by an auditor.

Neither the accompanying Interim Financial Statements as presented herein nor the accompanying MD&A have been reviewed by our auditors. Both the Interim Financial Statements and the MD&A have been prepared by and are the responsibility of the management of Continental Energy Corporation.

Continental Energy Corporation**Financial Statements***(Unaudited – Prepared by Management and expressed in US Dollars)***STATEMENTS OF FINANCIAL POSITION**

	<u>Note</u>	<u>30 September</u>	<u>30 June</u>
ASSETS			
Current		2018	2018
		\$	\$
Cash		275,476	30,887
Receivables		8,007	7,606
Prepaid expenses and deposits		47,046	39,456
		330,529	77,949
LIABILITIES			
Current			
Accounts payable and accrued liabilities	7	360,616	527,125
Loans from related parties	7	87,500	87,500
		448,116	614,625
Non-current assets			
Promissory notes	5	110,616	-
		558,732	614,625
DEFICIENCY			
Share capital	6	18,082,317	17,841,522
Share-based payment and other reserve	6	10,398,776	10,277,321
Deficit		(28,709,296)	(28,655,519)
		(228,203)	(536,676)
		330,529	77,949

Nature of Operations and Going Concern *(Note 1)***Subsequent Events** *(Note 10)*

ON BEHALF OF THE BOARD:

“Richard L. McAdoo”, Director & CEO*“Phillip B. Garrison”*, Director & Acting CFO

- See Accompanying Notes –

Continental Energy Corporation**Financial Statements***(Unaudited – Prepared by Management and expressed in US Dollars)***STATEMENTS OF LOSS AND COMPREHENSIVE LOSS**

	Note	For the Three Months Ended 30 September 2018	For the Three Months Ended 30 September 2017
EXPENSES		\$	\$
Depreciation		-	92
Interest and bank charges	5	10,916	8,506
Management and other consulting fees	7	18,336	37,564
Office and investor relations		20,094	77,613
Professional fees		4,635	37,161
Share-based payments		-	40,800
Travel and accommodation		2,112	20,898
		(56,093)	(222,634)
Other income (expenses)			
Interest and foreign exchange		(2,934)	(149)
Financing cost		-	(151,110)
Settlement of debt	6	5,250	75,000
Transaction cost		-	(534,425)
Net loss and comprehensive loss for the year		(53,777)	(833,318)
Loss Per Share – Basic and Diluted		(0.00)	(0.01)
Weighted Average Number of Shares		163,684,947	131,694,729

- See Accompanying Notes -

Continental Energy Corporation**Financial Statements***(Unaudited – Prepared by Management and expressed in US Dollars)***STATEMENTS OF CASH FLOWS**

Cash Resources Provided By (Used In)	Note	For the Three Months Ended 30 September 2018	For the Three Months Ended 30 September 2017
Operating Activities		\$	\$
Loss for the period		(53,777)	(833,318)
<i>Items not affecting cash</i>			
Depreciation		-	92
Interest on debt	5	10,616	7,486
Settlement of debt	6	(5,250)	(75,000)
Financing cost		-	151,110
Share-based payments		-	40,800
Transaction cost		-	534,425
<i>Changes in non-cash working capital</i>			
Receivables		(401)	(2,498)
Prepaid expenses and deposits		(7,590)	(99,714)
Accounts payable and accrued liabilities		(49,009)	169,095
		(105,411)	(107,522)
Financing Activities			
Private placements	6	350,000	50,000
Proceeds from exercise of warrants		-	20,000
Advances from joint venture partner		-	74,426
Proceeds from (repayment of) loans from related parties		-	(13,100)
		350,000	131,326
Change in cash		244,589	23,804
Cash Position – Beginning of Period		30,887	25,158
Cash Position – End of Period		275,476	48,962

Supplemental cash flow information *(Note 8)*

- See Accompanying Notes -

Continental Energy Corporation

Financial Statements

(Unaudited – Prepared by Management and expressed in US Dollars)

STATEMENTS OF CHANGES IN DEFICIENCY

	Share Capital		Share- Based Payment and Other Reserve	Conversion Rights Reserve	Deficit	Total
	Number	Amount \$				
Balance on 30 June 2017	123,015,381	16,201,630	9,927,687	92,966	(27,942,808)	(1,720,525)
Acquisition of Continental Hilir Indonesia Pte. Ltd.	14,000,000	700,000	204,400	-	-	904,400
Convertible debt settlement	10,350,000	517,500	151,110	-	-	668,610
Reallocation of conversion right reserve on settlement of convertible debt	-	92,966	-	(92,966)	-	-
Exercise of warrants	2,000,000	20,000	-	-	-	20,000
Reallocation of share-based payment and other reserves on exercise of warrants	-	26,200	(26,200)	-	-	-
Private placement – cash	1,000,000	41,876	8,124	-	-	50,000
Settlement of debt	-	50,000	-	-	-	50,000
Share-based payments	-	-	40,800	-	-	40,800
Loss for the period	-	-	-	-	(833,318)	(833,318)
Balance on 30 September 2017	150,365,381	17,650,172	10,305,921	-	(28,776,126)	(820,033)
Balance on 30 June 2018	163,365,381	17,841,522	10,277,321	-	(28,655,519)	(536,676)
Private placement – cash	6	7,000,000	228,545	121,455	-	350,000
Settlement of debt	6	350,000	12,250	-	-	12,250
Loss for the period	-	-	-	-	(53,777)	(53,777)
Balance on 30 September 2018	170,715,381	18,082,317	10,398,776	-	(28,709,296)	(228,203)

- See Accompanying Notes -

Continental Energy Corporation

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited – Prepared by Management and expressed in US Dollars)

30 SEPTEMBER 2018

1. Nature of Operations and Going Concern

Continental Energy Corporation (“Continental” or the “Company”) is incorporated under the laws of the Province of British Columbia, Canada. The Company’s registered address and records office is 1500-1055 West Georgia Street, Vancouver, British Columbia, Canada V6E 4N7.

The Company is a developer of modular, small-scale crude oil refineries that are co-located with smaller and/or stranded oil and gas producing fields. Each refinery will be designed to refine high demand motor fuels for supply to underserved local markets in the Republic of Indonesia. The Company operates its primary business activities through two subsidiaries in Indonesia. Each of these subsidiaries has received the necessary investment licenses to permit foreign direct investment in Indonesia and one has received the required licenses from the Indonesian Ministry of Mines and Energy to build, own, and operate a petroleum refining business. The Company is now working towards securing financing to begin construction.

These Interim Financial Statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations. The Company is a development stage company and has incurred operating losses over the past several fiscal years and has no current source of operating cash flows. The Company’s ability to continue as a going concern is dependent upon its ability to obtain the financing necessary to acquire and develop its projects as well as fund ongoing administration expenses. There are no assurances that sufficient funding will be available.

Management intends to obtain additional funding primarily by issuing common and preferred shares in private placements, and/or by joining with strategic partners and joint venture partners in its refinery developments. There can be no assurance that management’s future financing actions will be successful. Management is not able to assess the likelihood or timing of raising capital for future expenditures or acquisitions.

These uncertainties indicate the existence of material uncertainty that casts substantial doubt on the Company’s ability to continue as a going concern in the future. If the going concern assumption were not appropriate for these Interim Financial Statements, liquidation accounting would apply, and adjustments would be necessary to the carrying values and classification of assets, liabilities, the reported income and expenses, and such adjustments could be material.

2. Basis of Preparation

These Interim Financial Statements have been prepared in accordance with International Accounting Standards (“IAS”) 34, Interim Financial Reporting, and are based on the principles of International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board and interpretations thereof made by the International Financial Reporting Interpretations Committee.

These Interim Financial Statements should be read in conjunction with the audited financial statements for the last fiscal year ended 30 June 2018, which were also prepared in accordance with the same methods of application and include all of the Company’s accounting policies and other required disclosures.

The Company’s Board of Directors has delegated the responsibility and authority for approving quarterly financial statements and MD&A to its Audit Committee. The Audit Committee approved these Interim Financial Statements on 25 November 2018.

These Interim Financial Statements are consolidated and include the accounts of the Company’s subsidiaries as described in its annual audited financial statements for the last fiscal year ended 30 June 2018.

These Interim Financial Statements have been prepared on a historical cost basis and presented in United States (“US”) dollars, the functional currency of the Company, except where otherwise indicated.

3. Significant Accounting Estimates and Judgments

The preparation of these Interim Financial Statements in accordance with IFRS requires that the Company’s management make judgments and estimates and form assumptions that affect the amounts in the financial statements and related notes to those financial statements. Actual results could differ from those estimates. Judgments, estimates and assumptions are reviewed on an ongoing basis based on historical experience and other factors that are considered to be relevant under the circumstances. Revisions to judgments, estimates and assumptions are accounted for prospectively.

Continental Energy Corporation
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited – Prepared by Management and expressed in US Dollars)
30 SEPTEMBER 2018

In preparing these Interim Financial Statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the audited financial statements for the last fiscal year ended 30 June 2018.

4. Recent Accounting Pronouncements

Certain new standards, interpretations, amendments and improvements to existing standards were issued by the IASB or IFRIC.

The Company adopted the following standard on 1 July 2018.

IFRS 9 Financial Instruments

This standard and its consequential amendments have replaced IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9, except that an entity choosing to measure a financial liability at fair value will present the portion of any change in its fair value due to changes in the entity's own credit risk in other comprehensive income, rather than within profit or loss. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39.

Due to the nature of the Company's financial instruments, i.e. cash being the only financial asset and the loan from a related party and other accounts payable being the only financial liabilities, the adoption of the standard did not have any impact on the Company's financial statements. The classification and measurement of the Company's financial instruments under IAS 39 and the new measurement categories under IFRS 9 are described below:

	Measurement Category	
	Original (IAS 39)	New (IFRS 9)
Financial Assets:		
Cash	Amortized cost	Amortized cost
Financial Liabilities:		
Accounts payable and accrued liabilities	Amortized cost	Amortized cost
Loans from related parties	Amortized cost	Amortized cost
Promissory notes	N/A	Amortized cost

The following new standards and amendments to standards have been issued but are not effective during the Company's current fiscal year.

IFRS 16, Leases

This standard and its consequential amendments have replaced IAS 17 – Leases and its associated interpretative guidance. IFRS 16 applies a control model to the identification of leases, distinguishing between a lease and a service contract on the basis of whether the customer controls the asset being leased. For those assets determined to meet the definition of a lease, IFRS 16 introduces significant changes to the accounting by lessees, introducing a single, on-balance sheet accounting model that is similar to current finance lease accounting, with limited exceptions for short-term leases or leases of low value assets. Lessor accounting remains similar to current accounting practice. IFRS 16 is effective for annual periods beginning on or after January 1, 2019. The Company is currently evaluating the impact of this standard and will apply it from 1 July 2019.

5. Promissory Notes

On 1 September 2018 the Company issued three promissory notes to unrelated arms-length parties for an aggregate principal amount of \$100,000 in respect of unpaid accounts payable and accrued liabilities of Continental Hilir Indonesia Pte. Ltd. assumed by the Company on closure of the CHI Transaction during the fiscal year ended 30 June 2018. The notes each have a term of two years and bear non-compounding simple interest at a rate of nine (9%) per year on the unpaid balance commencing from 1 September 2017.

During the three months ended 30 September 2018, the Company accrued interest of \$10,616 in connection with these promissory notes.

Continental Energy Corporation**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***(Unaudited – Prepared by Management and expressed in US Dollars)***30 SEPTEMBER 2018****6. Share Capital*****Authorized Share Capital***

500,000,000 common shares without par value and without special rights or restrictions attached. 500,000,000 preferred shares without par value and with special rights or restrictions attached.

Shares issued

On 26 September 2018, pursuant to a private placement, the Company issued 7,000,000 units of the Company at \$0.05 per unit, for proceeds of \$350,000. Each unit consisted of one common share of the Company and one warrant to purchase an additional common share at a fixed price of \$0.05 per common share for a term expiring on 30 June 2021. The Company allocated \$228,545 to common shares and \$121,455 to the share purchase warrants based on management's estimate of relative fair values. The fair value of the share purchase warrants was estimated using the Black-Scholes option pricing model with the following assumptions: expected dividend yield: 0%, expected stock price volatility: 100%, risk-free interest rate: 2.18%, expected life of warrants: 2.76 years.

On 26 September 2018, the Company also issued 350,000 common shares to settle a payable to an officer of \$17,500. These common shares had a fair value of \$0.035 per share on the date of issuance for a total value of \$12,250, resulting in a gain on settlement of debt of \$5,250.

Stock options

The Company has an approved incentive stock option plan under which the Board of Directors may, from time to time, grant options to directors, officers, employees or consultants. Options granted must be exercised within a period as determined by the board. Options vest on the grant date unless otherwise determined by the board. The aggregate number of common shares which may be reserved as outstanding options shall not exceed 25,000,000, and the maximum number of options held by any one individual at any one time shall not exceed 7.5% of the total number of the Company's issued and outstanding common shares and 15% of same for all related parties (officers, directors, and insiders) as a group.

A reconciliation of the Company's stock options outstanding on 30 September 2018 is as follows:

	Number of Options	Weighted Average Exercise Price \$ per Share
Outstanding on 30 June 2018	4,500,000	0.15
Expired	(4,000,000)	0.15
Outstanding on 30 September 2018 (Note 10)	500,000	0.15

Warrants

A reconciliation of the Company's warrants outstanding is as follows:

	Number of Warrants	Weighted Average Exercise Price \$ per Share
Outstanding on 30 June 2018	31,350,000	0.10
Issued	7,000,000	0.05
Expired	(10,350,000)	0.10
Outstanding on 30 September 2018	28,000,000	0.06

During the period ended 30 September 2018, the term and exercise price of 15,000,000 outstanding and unexercised share purchase warrants were amended to reflect a reduction in exercise price from \$0.10 each to \$0.05 each and an extension of their term and expiry date from 31 August 2018 (14,000,000) and 8 September 2018 (1,000,000) until a new expiry date on 30 June 2020. As the share purchase warrants were issued originally to investors the modification of the terms was a transaction with the Company's shareholders and therefore the incremental value resulting from such amendment did not result in any impact on the Company's statement of loss.

Continental Energy Corporation**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS***(Unaudited – Prepared by Management and expressed in US Dollars)***30 SEPTEMBER 2018**

A summary of the Company's warrants outstanding on 30 September 2018 is as follows:

<u>Number of Shares</u>	<u>Price Per Share</u>	<u>Expiry Date</u>
6,000,000	\$0.10	29 November 2018
14,000,000	\$0.05	30 June 2020
1,000,000	\$0.05	30 June 2020
7,000,000	\$0.05	30 June 2021
28,000,000		

7. Related Party Transactions

Key management personnel include persons having the authority and responsibility for planning, directing and controlling the activities of the Company as a whole, and includes the Company's CEO, CFO, VP of Business Development, and its directors.

As at 30 September 2018, \$276,286 (30 June 2018 - \$320,951) was payable to the directors and officers of the Company as salary, fees, or other compensation. These amounts are included in accounts payable and accrued liabilities and are unsecured and non-interest bearing.

During the three months ended 30 September 2018, the Company paid or accrued salary, fees, or other compensation to the directors and officers of the Company in the amount of \$16,619 (2017 - \$30,000).

During the three months ended 30 September 2018, the Company's VP of Business Development agreed to convert \$17,500 in accrued and unpaid salaries into 350,000 common shares of the Company (Note 6).

As at 30 September 2018, the Company has a loan payable to its CEO to \$87,500, which was originally provided to the Company for assistance with working capital. The Loan is interest free with no fixed repayment terms.

8. Supplemental cash flow information

<u>Non-Cash Investing and Financing Activities</u>	<u>Note</u>	<u>Three Months Ended 30 September 2018</u>	<u>Three Months Ended 30 September 2017</u>
		\$	\$
Acquisition of CHI		-	904,400
Convertible debt settlement		-	668,610
Conversion of accounts payable into long-term promissory notes		100,000	-
Common shares issued in settlement of accrued and unpaid salaries	7	12,250	116,000
Reallocation of conversion rights reserve on settlement of convertible debt		-	92,966
Reallocation of share-based payment and other reserve on warrant exercise		-	26,200

9. Segmented Information

The Company currently operates in only one segment which is geographically concentrated within the Republic of Indonesia.

Continental Energy Corporation

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited – Prepared by Management and expressed in US Dollars)

30 SEPTEMBER 2018

10. Subsequent Events

1. In a letter to the Company dated 21 February 2018 the Canadian Securities Exchange ("CSE") approved the Company for listing subject to the Company a) providing acceptable emerging markets issues disclosure, b) confirmation of its audit committee composition, c) completion of financing sufficient to meet 12 month objectives (approximately \$1 million, and d) completion of any and all outstanding CSE application documentation and payment of fees pursuant to the CSE's policies. A date for trading is to be determined upon confirmation of the conditions being met. As at the date of these Interim Financial Statements the Company is making arrangements to satisfy the conditions and complete the CSE listing.
2. A total of 500,000 incentive stock options outstanding as at 30 September 2018 expired on 17 October 2018.

---oOo---

CONTINENTAL ENERGY CORPORATION
FORM 51-102F1

Management's Discussion and Analysis
For the Quarter Ended on 30 September 2018

The End of the First Quarter and Three (3) Months Period of Fiscal 2019

This Management Discussion and Analysis ("MD&A") has been prepared by the management of Continental Energy Corporation (the "Company") as of 25 November 2018 (the "Report Date").

This MD&A is intended to supplement and complement the unaudited, condensed, interim, consolidated quarterly financial statements (the "Interim Financial Statements") that are also prepared by management and filed herewith.

This MD&A, and the Interim Financial Statements filed herewith, pertain to the quarter and three (3) months ended 30 September 2018, a period of time hereinafter referred to as "This Quarter".

This Quarter corresponds to the Company's "First Quarter" and also marks the completion of the initial three (3) months period of the Company's fiscal year ("Fiscal 2018") which shall end on 30 June 2019.

All financial information presented herein, and in the Interim Financial Statements, has been prepared in accordance with accounting policies consistent with International Financial Reporting Standards ("IFRS") promulgated by the International Accounting Standards Board. All amounts disclosed are in United States dollars unless otherwise stated.

PART - 1 : NATURE OF BUSINESS

The Company is a developer of small-scale crude oil refineries that are purposefully located near existing crude oil feedstock production in order to cost efficiently refine and deliver fuels directly to under-served local markets in the rapidly growing and emerging economy of Indonesia.

Why Indonesia? Already a G20 member, Indonesia is predicted by the World Bank to grow to the 4th largest economy in the world by 2045.

PART- 2 : HIGHLIGHT EVENTS DURING THIS QUARTER

Significant events which may have a material effect on the business affairs of the Company that have occurred during This Quarter are summarized below:

Termination of Conditional Agreement for Potential Acquisition of Upstream Oil & Gas Property

In a news release dated 18 September 2018 the Company announced it had terminated a conditional agreement to participate in the BK Block. As per a previous news release dated 28 August 2017 the Company announced it had entered into a conditional agreement with a privately owned Indonesian company (the "seller") to make a private placement and fund a share of exploration work commitments and thereby earn a 25% joint venture stake in the BK Block upstream oil and gas property, subject to certain pre-conditions being met by the seller. The seller has been unable to satisfy the pre-conditions to closing and has advised the Company it is terminating the conditional agreement to pursue alternative offers for its property.

Withdrawal from Conditional Agreement with Potential Strategic Partner for Maloy Refinery

In a news release dated 18 September 2018 the Company announced it had withdrawn its offer and effectively terminated a conditional agreement with a prospective financier and strategic partner for the Company's Maloy Refinery project. In a previous news release dated 8 May 2018 the Company announced it had entered into a conditional agreement with a privately owned petroleum products trading company (the "buyer") to earn an 80% joint venture stake in both the Company's Indonesian subsidiary, PT Kilang Kaltim Continental ("KKC") and KKC's refinery development project, subject to the buyer independently arranging 100% of the refinery project finance; securing long term feedstock and product offtake agreements for KKC; and concluding definitive transaction agreements with KKC and the Company. Up to 18 September 2018 the buyer had not satisfied any of these conditions. The Company and KKC have withdrawn the offer to the buyer to earn a participating interest in KKC and terminated the conditional agreement and further negotiations.

2.1 Share Purchase Warrants Activity During This Quarter

During This Quarter, the following activity involving the Company's share purchase warrants occurred:

- **Exercises** - No outstanding share purchase warrants were exercised.
- **New Issues** - A total of 7,000,000 new share purchase warrants were issued pursuant to units of private placements and each warrant has an exercise price of \$0.05 with an expiry date of 30 June 2021.
- **Expiry** - A total of 10,350,000 outstanding and unexercised share purchase warrants expired on 31 August 2018.
- **Amendments** - The term and exercise price of 15,000,000 outstanding and unexercised share purchase warrants were amended to reflect a reduction in exercise price from \$0.10 each to \$0.05 each and an extension of their term and expiry date from 31 August (14,000,000) and 8 September 2018 (1,000,000) until a new expiry date on 30 June 2020.

2.2 Incentive Stock Options Activity During This Quarter

During This Quarter, the following activity involving the Company's incentive stock options occurred:

- **Exercises** - No outstanding incentive stock options were exercised.
- **New Grants** - No new incentive stock options were granted.
- **Expiry** - A total of 4,000,000 outstanding and unexercised incentive stock options expired on 31 August 2018.
- **Amendments** - No amendments were made to the terms of any outstanding incentive stock options.

2.3 New Shares Issues During This Quarter

During This Quarter, the following activity involving the Company's share capital occurred:

- **Common Shares** - A total of 7,000,000 new common shares were issued as part of a private placements of units, each unit consisting of one common share and one warrant at an issue price of \$0.05 per unit.
- **Common Shares** - A total of 350,000 new common shares were issued to an officer of the Company in exchange for extinguishing US\$ 17,500 in debt.
- **Preferred Shares** - No new preferred shares were issued.

PART- 3 : SHAREHOLDING AT THE END OF THIS QUARTER

As at the end of This Quarter, the Company's share capital was issued or held in reserve as follows:

170,715,381	common shares were issued and outstanding.
28,000,000	unexercised warrants were issued and outstanding.
500,000	unexercised stock options were issued and outstanding.
Nil	preferred shares were issued and outstanding.

PART- 4 : SUBSEQUENT EVENTS TO THE REPORT DATE

Significant events which may have a material effect on the business affairs of the Company that have occurred subsequent to the end of This Quarter and up to the Report Date are summarized below:

New Director Appointed

In a news release and a material change report both dated 7 November 2018 the Company announced the appointment of a new independent director, Mr. Glenn S. Klein, to the Company's board of directors. He has also been appointed to serve on the Audit, Governance, and Compensation board committees.

Mr. Klein is a resident of North Saanich, BC, Canada. He is a career banker with over 44 years' experience and is an expert in international corporate debt restructuring and banking in emerging economies. He began his career and worked for 30 years (1966 – 1996) at the Royal Bank of Canada (RBC) in various roles at Canadian branches in Vancouver, Regina, and Montreal.

Mr. Klein rose to the position of Regional General Manager for RBC based in Dubai, with responsibility for RBC's interests in the Middle East during the first Gulf War. During his tenure, the RBC Dubai office produced the highest financial results, return on capital and productivity for European units for five consecutive years.

Since leaving RBC, Mr. Klein has held several executive level banking roles including serving as the Executive Vice President and General Manager of Banco De La Paz based in Bolivia, and as Senior Vice President of Dubai based Emirates NBD, by assets the largest bank in the Middle East. At Emirates NBD he was responsible for the problem corporate debt portfolio. Under his management, the bank achieved significant recoveries in excess of USD 300 million over a 12-year period.

Officer Changes

In a news release and a material change report both dated 7 November 2018 the Company announced two changes in corporate officers. Mr. Byron Tsokas, currently the company's Vice President, has been appointed to also serve as corporate Secretary. Mr. Phillip B. Garrison, currently an independent director of the company, has been appointed to chair the company's Audit Committee and also to serve as the company's Acting and Interim Chief Financial Officer until such time as a full time Chief Financial Officer is appointed.

Annual General Meeting for Fiscal 2018

In a news release dated 5 November 2018 the Company announced that its Fiscal 2018 Annual General Meeting would be held on 7 December 2018 at the Company's registered offices in Vancouver. All holders of the Company's shares as of the 26 October 2018 record date for the meeting will be entitled to receive a package of proxy related materials including an Information Circular containing details of matters to be voted on at the meeting. The notice, agenda, and information circular have been posted on SEDAR.

Audited Annual Financial Statements Posted for Fiscal 2018

In a news release dated 5 November 2018 the Company announced the posting its audited annual consolidated financial statements and annual reports on both SEDAR and on Form-20F on EDGAR for the Fiscal year ended 30 June 2018.

Subsidiary Engages Advisor

In a news release dated 9 October 2018 the Company announced its Indonesian subsidiary PT Kilang Kaltim Continental ("KKC") has engaged a specialist in arranging commercial trade contracts and structuring project finance to assist and advise KKC with the development and realization of KKC's Maloy Refinery. Buck Hill Capital Partners, LLC is a Houston based firm whose partners have over 45 years of combined experience in arranging guaranteed energy commodity trading contracts and the structuring of finance for energy infrastructure projects.

4.1 Share Purchase Warrants Activity: Since This Quarter End and Up to the Report Date

- *Exercises* - No outstanding share purchase warrants were exercised.
- *New Issues* - No new share purchase warrants were issued.
- *Expiry* - No outstanding and unexercised share purchase warrants expired.
- *Amendments* - No amendments were made to the terms of any outstanding share purchase warrants.

4.2 Incentive Stock Options Activity: Since This Quarter End and Up to the Report Date

- *Exercises* - No outstanding incentive stock options were exercised.
- *New Grants* - No new incentive stock options were granted.
- *Expiry* - A total of 500,000 incentive stock options expired on 17 October 2018.
- *Amendments* - No amendments were made to the terms of any outstanding incentive stock options.

4.3 Conversion Rights Activity: Since This Quarter End and Up to the Report Date

- *Exercises* - There were no exercises of outstanding common share conversion rights.
- *New Issues* - There were no new common shares conversion rights issued.
- *Expiry* - No outstanding common shares conversion rights expired.
- *Amendments* - No amendments were made to the terms of any outstanding common share conversion rights.

4.4 New Shares Issues: Since This Quarter End and Up to the Report Date

- A total of 6,000,000 new common shares were issued pursuant to a private placement.
 - No new preferred shares were issued.
-

PART- 5 : SHAREHOLDING AT THE REPORT DATE

As at the Report Date of this MD&A, the Company's share capital is issued or held in reserve as follows:

170,715,381	common shares were issued and outstanding.
28,000,000	unexercised warrants were issued and outstanding.
Nil	unexercised stock options were issued and outstanding.
Nil	preferred shares were issued and outstanding.

PART - 6 : FINANCIAL RESULTS OF OPERATIONS

Summary of Quarterly Results for the Last Eight Quarters

The following table sets out selected and unaudited quarterly financial information for the Company for its last eight quarters and is derived from Interim Financial Statements prepared by management in accordance with accounting policies consistent with IFRS.

Period	Revenue	Total Net Income (loss)	Attributable to Shareholders of the Company		
			Income (loss)	Income (loss) From Continued Operations	Basic & Diluted Per Share Income (loss)
Quarter-1 of Fiscal 2019	Nil	(53,777)	(53,777)	(53,777)	(0.00)
Quarter-4 of Fiscal 2018	Nil	(10,974)	(10,974)	(10,974)	(0.00)
Quarter-3 of Fiscal 2018	Nil	144,751	144,751	144,751	0.00
Quarter-2 of Fiscal 2018	Nil	(13,170)	(13,170)	(13,170)	(0.00)
Quarter-1 of Fiscal 2018	Nil	(833,318)	(833,318)	(833,318)	(0.01)
Quarter-4 of Fiscal 2017	Nil	(153,772)	(153,772)	(153,772)	(0.00)
Quarter-3 of Fiscal 2017	Nil	(102,285)	(102,285)	(102,285)	(0.00)
Quarter-2 of Fiscal 2017	Nil	(92,091)	(92,091)	(92,091)	(0.00)

- Quarterly results will vary in accordance with the Company's business and financing activities. The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's business activity levels increase.
- Non-cash costs such as those attributable to calculated valuations of share based payments expenses also affect the size of the Company's quarterly income (loss).

PART- 7 : COMPARATIVE RESULTS OF OPERATIONS

Current and Comparative Quarters

This Quarter and the three (3) months period ended 30 September 2018 (the "Current Quarter") and the Last year's quarter and three month period ended 30 September 2017 (the "Comparative Quarter").

- Overall, the Company incurred a net loss during the Current Quarter of \$53,777 compared to a loss of \$833,318 for the Comparative Quarter, a decrease of \$779,541.
- The Company incurred a loss per share of \$0.00 in the Current Quarter and \$0.01 for the Comparative Quarter.
- The higher loss incurred by the Company during the Comparative Quarter was primarily due to transaction costs of \$534,425 relating to the acquisition of Continental Hilir Indonesia Pte. Ltd. ("CHI") and the loss on settlement of convertible note of \$151,110. The Company issued 14,000,000 units to the shareholders of CHI in exchange for shares they held in CHI, and obtained majority control of CHI. Total fair value of the units issued amounted to \$904,400, in return for the net liabilities of CHI worth \$6,441 and the settlement of the previous cash advances received from CHI of \$376,416, resulting in cost of acquisition of \$534,425. The loss on settlement of convertible note pertained to the calculated fair value of the warrants included in the 10,350,000 units issued upon conversion of the note to the common shares of the Company.

- d) The Company's interest expense during the Current Quarter was \$10,916 compared to \$8,506 during the Comparative Quarter. During the Current Quarter, the Company converted \$100,000 of its current liabilities into longer term promissory notes accruing interest of 9.00% per annum. During the Comparative Quarter, the Company settled its convertible note and as a result did not have such debt outstanding as at 30 September 2017.
- e) The Company's cash administrative costs were also lower during the Current Quarter, \$45,177 compared to those of the Comparative Quarter, \$128,059; primarily as a result of higher office and investor relations costs, and professional fees incurred during the Comparative Quarter to get all of the Company's regulatory filings up-to-date. The Company also incurred lower management and consulting fees due to the suspension of salary of certain Company executives, as described in part 10.3 below.
- f) Share-based payments expense was \$nil during the Current Quarter as compared to \$40,800 in the Comparative Quarter. During the Comparative Quarter, the Company granted 4,000,000 incentive stock options with an exercise price of \$0.15, the fair value of which was recognized in its statement of loss and comprehensive loss.

PART- 8 : LIQUIDITY AND CAPITAL MANAGEMENT

As at the end of This Quarter, the Company's Interim Financial Statements reflected a decrease in the working capital deficiency of \$419,089 from 30 June 2018, the end of the previous fiscal year. The working capital deficiency of \$536,676 as at 30 June 2018 was decreased to \$117,587 by the end of This Quarter.

During This Quarter, the Company spent \$105,411 on its operations and raised \$350,000 from private placements. The Company did not enter into any other cash investing or financing activities during This Quarter.

The Company has no significant operations that generate cash flow and its long term financial success is dependent on management's ability to develop new business opportunities which become profitable. These undertakings can take many years and are subject to factors that are beyond the Company's control.

In order to finance the Company's growth and develop new business opportunities and to cover administrative and overhead expenses, the Company raises money through equity sales and from the exercise of convertible securities. Many factors influence the Company's ability to raise such funds, including the health of the capital markets, the climate for investment in the sectors the Company is considering, the Company's track record, and the experience and caliber of its management.

The Company does not have sufficient funds to meet its administrative requirements and business development objectives over the next twelve months. Actual funding requirements may vary from those planned due to a number of factors, including providing for new opportunities as they arise. The Company believes it will be able to raise the necessary capital it requires, but recognizes there will be risks involved that may be beyond its control. The Company is actively sourcing new capital.

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue new business development and to maintain a flexible capital structure for its projects for the benefits of its stakeholders. The Company's principal source of funds is from the issuance of common shares. In the management of capital, the Company includes the components of shareholders' equity as well as cash and receivables.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, enter into joint venture arrangements, acquire or dispose of assets, or adjust the amount of cash and short-term investments. The Company's investment policy is to invest its cash in liquid short-term interest-bearing investments selected with regard to the expected timing of expenditures from continuing operations. The Company is not subject to any externally imposed capital requirements and there was no change in the Company's capital management during This Quarter.

PART- 9 : RISKS AND UNCERTAINTIES

The Company has no history of profitable operations and is currently in the early stages of its development. As such, the Company is subject to many risks common to such enterprises, including under-capitalization, cash shortages and limitations with respect to personnel, financial and other resources and the lack of revenues. There is no assurance that the Company will be successful in achieving a return on shareholders' investment and the likelihood of success must be considered in light of its early stage of operations.

The Company has no source of operating cash flow and no assurance that additional funding will be available to it to take advantage of further growth and development of new opportunities and projects when required. Although the Company has been successful in the past in obtaining financing through the sale of equity securities or joint ventures, there can be no assurance that the Company will be able to obtain adequate financing in the future or that the terms of such financing will be favorable. Failure to obtain such additional financing could result in the delay or indefinite postponement of further growth or new opportunity development.

The Company is very dependent upon the personal efforts and commitment of its existing management. To the extent that management's services would be unavailable for any reason, a disruption to the operations of the Company could result, and other persons would be required to manage and operate the Company.

PART- 10 : RELATED PARTY TRANSACTIONS

10.1 Related Party Balances

At the end of This Quarter, \$276,286 (30 June 2018 - \$320,951) was payable to the Company's CEO and CFO and Vice President as salary and/or fees. These amounts are included in accounts payable and accrued liabilities and are unsecured and non-interest bearing.

As at the end of This Quarter, the Company owes the CEO a total loan payable in the amount of \$87,500 to repay working capital loans made by the CEO to the Company during Fiscal 2016 and Fiscal 2017. This loan is interest free with no fixed repayment terms.

10.2 Transactions With Related Parties

During This Quarter the Company issued a total of 350,000 common shares to the Company's Vice President of Business Development in exchange for extinguishing \$17,500 in debt for accumulated but unpaid compensation.

10.3 Compensation Of Key Management Personnel

- a) During This Quarter and the three (3) months ended 30 September 2018, the Company paid or accrued salary, fees, or other compensation to the CEO, the CFO, and the Vice President of Business Development of the Company in the amounts of \$nil, \$nil and \$11,533, respectively (2017 - \$nil, \$31,823 and \$nil, respectively). The Company also paid a total of \$5,086 to a non-executive director for fees in relation to the management of the Company's subsidiaries in Jakarta.
- b) In a letter to the Board of Directors dated 30 September 2017 the CEO of the Company voluntarily suspended and terminated payment and accrual of salary to the CEO commencing retroactively to 1 July 2017 and continuing until such time as the Company's financial condition permits a resumption and such resumption is approved by the Board of Directors. Accordingly, during the three (3) months ended This Quarter the Company did not pay or accrue salary for the CEO.
- c) In a letter to the Board of Directors dated 14 December 2017 the CFO of the Company resigned his office with effect upon 31 December 2017, effectively terminating his management contract upon the same date. Accordingly, the Company terminated accrual of salary due to the CFO at 31 December 2017. Commencing from 1 January 2018, the CFO agreed to continue as "Acting CFO" without additional compensation, until such time as a replacement is appointed. Accordingly, during the three (3) months ended This Quarter, the Company paid or accrued salary and fees for the CFO of \$nil. As at the Report Date the Company owes the CFO a balance in the total amount of \$75,000 for accrued but unpaid accumulated compensation.

PART - 11 : MATERIAL CONTRACTS AND EVENTS

11 . 1 Off - Balance Sheet Arrangements

At the end of This Quarter, the Company does not have any off-balance sheet arrangements not already disclosed elsewhere in this MD&A or in the Interim Financial Statements.

11 . 2 Material Contracts & Commitments

During This Quarter, no new material contracts or commitments were undertaken, not elsewhere disclosed in this MD&A or in the Interim Financial Statements.

11.3 Investor Relations, Publicity and Promotion

During This Quarter, no material new arrangements, or modifications to existing agreements, were made by the Company for investor relations services, publicity, promotion or advertising agreements which are not otherwise already disclosed in this MD&A or the Interim Financial Statements.

11.4 Financial Advice, New Business Consulting, Finder's Agreements, & Fund Raising

During This Quarter, no material new arrangements, or modifications to existing agreements, were made by the Company for investor relations services, publicity, promotion or advertising agreements which are not otherwise already disclosed in this MD&A or the Interim Financial Statements.

11.5 Claims, Contingencies & Litigation

Except for any contingencies elsewhere disclosed herein, or in the Interim Financial Statements for This Quarter published herewith, the Company knows of no material, active or pending claims or legal proceedings against them; nor is the Company involved as a plaintiff in any material proceeding or pending litigation that might materially adversely affect the Company or a property interest of the Company.

PART - 12 : CRITICAL ACCOUNTING POLICIES AND ESTIMATES

The preparation of financial statements in accordance with IFRS requires that the Company's management make judgments and estimates and form assumptions that affect the amounts in the financial statements and the related notes to those financial statements. Actual results could differ from those estimates. The Company reviews its judgments, estimates, and assumptions on an ongoing basis based on historical experience and other factors that are considered to be relevant under the circumstances. The Company's critical accounting policies and estimates applied in the preparation of its Interim Financial Statements are the same as those applied to the audited financial statements for the last fiscal year ended 30 June 2018.

PART - 13 : FINANCIAL INSTRUMENTS

The Company's financial instruments as at the end of This Quarter, consist of cash, accounts payable and accrued liabilities, the loan payable to its CEO, and the promissory notes. The fair value of these instruments approximates their carrying value due to their relative short-term maturity. There were no off-balance sheet financial instruments.

Cash, other than minor amounts of Indonesian Rupiahs, consist solely of cash deposits with major Canadian and Indonesian banks. The Company therefore considers its credit risk to be low. The Company does not use derivative or hedging instruments to reduce its exposure to fluctuations in foreign currency exchange rates involving Canadian dollar and Indonesian Rupiah. However, as the Company holds its funds primarily in US dollars, the risk of foreign exchange loss is considered low by the Company's management.

PART- 14 : CONTINUOUS DISCLOSURE AND FILINGS

14.1 Additional Disclosure for Venture Issuers without Significant Revenue

The Company is a "Venture Issuer" as defined in Section-1.1 of NI 51-102 and in Section-1.1 of NI 52-110. The Company prepares its financial statements and accounts in US dollars currency using IFRS as issued by IASB. All dollar values are in US\$ unless otherwise indicated. Additional disclosure concerning the Company's general and administrative expenses is provided in the Company's statement of loss and comprehensive loss contained in the Interim Financial Statements that are published and filed herewith.

14.2 Continuous Disclosure & Filings - Canada

Additional disclosure is made on a continuous basis in accordance with applicable laws and in compliance with securities rules and regulations of the British Columbia Securities Commission ("BCSC"). This disclosure and filings includes annual audited consolidated financial statements and quarterly unaudited interim financial statement. It also includes press releases, material change reports, and disclosure of new or changed circumstances regarding the Company. Shareholders and interested parties may obtain downloadable copies of these mandatory filings made by the Company on "**SEDAR**" (the System for Electronic Document Archiving and Retrieval at website www.sedar.com). The Company began filing on SEDAR in 1997. All Company filings made on SEDAR during the year and up to the date of this filing are incorporated herein by this reference.

14.3 Continuous Disclosure & Filings - USA

The Company is also a full reporting issuer and filer with the US Securities and Exchange Commission ("SEC"), making the Company a "SEC Issuer" as defined in Section-1.1 of NI 51-102. The Company is required to file an annual report with the SEC in the format of a Form 20F annual report which includes audited annual consolidated financial statements. The Company files interim unaudited quarterly financial reports, press releases, material change reports, and disclosure of new or changed circumstances regarding the Company on a periodic basis under Form-6K. The Company has filed electronically on the SEC's EDGAR database (website www.sec.gov/edgar) commencing with the Company's Form 20F at its fiscal year end 2004. Prior to 2004 the Company filed Form 20F annual reports with the SEC in paper form. All Company filings made to US-SEC during the past fiscal year and up to the date of this filing are incorporated herein by this reference.

14.4 Form 20F Annual Report and Annual Information Form

As a SEC Issuer, the Company is obliged to file an "Annual Report on Form 20F" with the SEC. As a Canadian Venture Issuer the Company is permitted to file the same Annual Report on Form 20F on SEDAR in satisfaction of the Canadian obligation to file an "Annual Information Form" on Form 51-102F2 or "AIF".

14.5 Statement of Executive Compensation - Venture Issuer

As a Venture Issuer in Canada, the Company discloses executive compensation on Form 51-102F6V which is included in the Company's annual information circular filed on SEDAR and provided to shareholders as part of the proxy materials in advance of the Company's annual general meeting.

14.6 Additional Disclosure for Emerging Markets Issuers

A substantial component of the Company's business activities are conducted in the Republic of Indonesia and the Company considers itself to be an "Emerging Market Issuer" as defined in the Issuer Guide for Companies Operating in Emerging Markets (the "EMI Guide") published by the Ontario Securities Commission as Staff Notice 51-720. The EMI Guide identifies eight matters as worthy of additional disclosure that Emerging Market Issuers consider. These are: 1) the local business and operating environment, 2) language and cultural differences, 3) corporate structure, 4) related parties, 5) risk management and disclosure, 6) internal controls, 7) use of and reliance on experts, and 8) oversight of the external auditor and how the effect on the Company's operations of these eight matters may differ in the emerging market from what may be expected if the Company's same business activities were conducted in Canada. The Company provides such disclosure annually in its Annual Report on Form 20F.

PART- 15 : FORWARD - LOOKING STATEMENTS

Forward-looking statements relate to future events or future performance and reflect management's expectations or beliefs regarding future events and include, but are not limited to, statements with respect to the estimation of reserves and resources, projections of anticipated revenue, the realization of reserve estimates, the timing and amount of estimated future production, cost, work schedules, capital requirements, success of resource exploration operations, environmental risks, permitting risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage for the Company's upstream oil and gas projects; and to capital cost estimation, operating costs forecasts, and sales and revenue projections for the construction of the Company's downstream oil and gas projects.

15.1 Forward Looking Words and Phrases

In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "projections", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology.

15.2 Risks and Uncertainties

By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of the Company's upstream or downstream oil and gas projects or new project development activities; changes in project parameters as plans continue to be refined; cash flow projections; future prices of resources; possible variations in resource reserves; accidents, labor disputes and other risks of the oil, gas, and energy industries; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; as well as other factors detailed from time to time in the Company's periodic filings on EDGAR and SEDAR.

15.3 No Assurance all Risks Anticipated

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

---o0o---



1500 - 1055 West Georgia Street
Vancouver BC, V6E 4N7 Canada

**Notice of
Annual General Meeting
of Shareholders
For Fiscal 2018**

- When:** On Friday, December 7, 2018 at 10:00 a.m. Pacific Standard Time.
- Where:** At the Fraser Room, McMillan LLP, Royal Centre, Suite 1500 1055 West Georgia Street, Vancouver, British Columbia, V6E 4N7, Canada.
- Record Date:** The "**Record Date**" is **October 26, 2018** and is the date for the determination of the registered holders of our Common Shares entitled to receive notice of, and to vote at, the Meeting and any adjournment or postponement of the Meeting.
- Agenda:** The purpose of this meeting (the "**Meeting**") is to conduct the following business:
1. To receive and consider our consolidated financial statements for the financial year ended June 30, 2018 and the auditor's reports thereon;
 2. To vote to fix the number of members of the Company's board of directors (the "**Board**") at four (4) directors;
 3. To vote to elect the candidates proposed in the Circular to the Board;
 4. To vote to appoint Davidson & Company LLP, Chartered Professional Accountants, as our independent auditor to serve for the ensuing fiscal year until the next annual general meeting; and, authorize the Board to fix their remuneration;
 5. To transact such other business that may be properly brought before the Meeting.

- Meeting Materials:** This "**Notice**" is mailed to shareholders with two of the following three documents enclosed:
1. A "**Circular**", prepared by management that contains important information about the Meeting and the Agenda. It also provides particular details about each one of the matters to be considered and voted on at the Meeting. It also includes detailed information on who is entitled to vote and the issues to be voted on. Please read the Circular carefully before voting.
 2. **EITHER**, a "**Form of Proxy**", for use by our *registered shareholders* in voting, is enclosed with this Notice;
 3. **OR**, a "**Voting Instruction Forms**" or "**VIFs**" for use by our *non-registered or beneficial shareholders* in voting, is enclosed with this Notice.

Please read the information and follow the instructions in the *Circular* and use either the *Form of Proxy* or the *VIF* to vote by following the instructions on each in order to conveniently vote in person or by proxy using mail, the internet, or a touch tone phone.

Your vote is important!

BY ORDER OF THE BOARD OF DIRECTORS,

//signed// "Richard L. McAdoo"

Richard L. McAdoo
Chairman of the Board
Vancouver, British Columbia
November 7, 2018

**Notice of Meeting
and
Information Circular**

*Annual General Meeting of Shareholders
For Fiscal 2018*

Table of Contents

	Page
Notice of Meeting	
Part-1 Voting and Proxies at the Meeting	1
Part-2 Particulars of the Matters to be Acted Upon at this Meeting	5
Part-3 Election of Directors	6
Part-4 Disclosure of Corporate Governance Practices	8
Part-5 Statement of Executive Compensation	10

Enclosed Herewith this Mailing:

1. **Notice** of 2018 Annual General Meeting of Shareholders.
2. **Information Circular** for 2018 Annual General Meetings of Shareholders.
3. **EITHER**, a "**Form of Proxy**", for use by our *registered shareholders* in voting, is enclosed with this Notice;
4. **OR**, a "**Voting Instruction Form**" or "**VIF**" for use by our *non-registered or beneficial shareholders* in voting, is enclosed with this Notice.

Information Circular
Annual General Meeting of Shareholders
For Fiscal 2018

You have received this information "**Circular**" because our records indicate you held "**Common Shares**" of Continental Energy Corporation as of the close of business on October 26, 2018 (the "**Record Date**"). You have the right to vote your Common Shares at our annual general meeting of shareholders (the "**Meeting**") and at any adjournments thereof. The Meeting shall be held on December 7, 2018 at the time and place specified in the "**Notice**" that covers this Circular. The business to be conducted at the Meeting, on which you are requested to vote, is also summarized in the Notice and described in detail in this Circular.

We encourage you to vote your shares on these business matters of importance to our Company, whether in person, or by way of your designated proxy. You may cast your vote by one of several convenient ways by internet, telephone, mail, or in person in accordance with the voting instructions provided in this Circular.

This Circular has been prepared by management, and unless otherwise stated, *all information herein is current at October 29, 2018 (the "Circular Date")*. All dollar figures are stated in United States dollars. Throughout, the terms "**we**", "**us**", "**our**", the "**Company**" and "**Continental**" mean Continental Energy Corporation and its subsidiaries, in the context.

Part - I
Voting and Proxies at the Meeting
Shareholder Voting Rights

1 Entitlement to vote at the Meeting

- a) **Record date for voting** - We have fixed October 26, 2018 as the Record Date for determining the registered shareholders who will be entitled to notice of the Meeting, and any adjournment or postponement of the Meeting, and who will be entitled to vote at this Meeting.
- b) **Shares outstanding and voting** - Our authorized capital consists of 500,000,000 Common Shares and 500,000,000 preferred shares. No preferred shares have been issued and none are outstanding. There were a total of 170,715,381 Common Shares outstanding at the close of business on the Record Date, and these trade in the US on the OTC markets under the symbol "CPPXF".
- c) **One share and one vote** - Holders of Common Shares are entitled to one vote for each one Common Share held-of-record upon the Record Date, in all matters to be acted upon by the shareholders at this Meeting. Holders may exercise that vote either in person or by a designated proxy.
- d) **Quorum and votes to pass ordinary resolutions** - We need a quorum of shareholders to be present to transact business at this Meeting. Under our articles, section-11.3, a quorum consists of *one or more of the shareholders entitled to vote at the meeting, present in person or by proxy*. Our articles require a simple majority (50% plus 1) of the votes cast at the Meeting, to pass an ordinary resolution approving any one of the agenda matters to be voted on at this Meeting.
- e) **Scrutineer of the meeting** - Computershare Investor Services ("**Computershare**") is our transfer agent and registrar. The Company has hired Computershare to attend and act as scrutineer of the Meeting. Computershare will also count, tabulate, and record the votes, including those voted in advance of the Meeting time whether voted by internet, telephone, mail, or fax directly, or via Intermediaries, in accordance with the instructions in this Circular.
- f) **Who can vote?** - You are entitled to vote at the Meeting if you held Common Shares as of the close of business on October 26, 2018, the "**Record Date**" for the Meeting. There are different ways to submit your votes or provide voting instructions to a "**Proxyholder**", depending on whether you are a "**Registered Shareholder**" or a "**Beneficial Shareholder**".

2 What kind of shareholder are you?

How you may choose to vote your Common Shares at the Meeting depends on whether you are a "**Registered Shareholder**" or a "**Beneficial Shareholder**".

- a) You're a **Registered Shareholder** if your name appears in our records as the registered holder of certificate(s) of any number of our Company's Common Shares.
- b) You're a **Beneficial Shareholder**, but not a registered one, if your Common Shares are held in your account by a securities dealer or stock broker, asset manager, bank, trust company, plan administrator, or other financial institution; any one of which may be "**Your Broker**". The vast majority of our shareholders are *Beneficial Shareholders*.
- c) All *Beneficial Shareholders* are either a "**NOBO**" or an "**OBO**" depending upon whether you have declared yourself to *Your Broker* to be a "**Non-Objecting Beneficial Owner**" or an "**Objecting Beneficial Owner**" of our Common Shares. In these cases, the word "**Objecting**" means you objected in writing to your name being disclosed by Your Broker to any third parties, including the Company, as the owner of your Common Shares.

3 Who and what are Intermediaries?

As a *Beneficial Shareholder* your Common Shares are probably held in "street name form", and although shown to you to be in your account, may be held on your behalf and instead registered in the name of *Your Broker* or maybe even in the name of *Your Broker's* own securities depository or clearing agent. These agents are typically "**CDS**" if Your Broker is located in Canada or "**Cede & Co**" if Your Broker is located in the USA. Regardless, Your Broker, CDS, Cede & Co, or any other depository or clearing agent are each referred to in this Circular as an "**Intermediary**" and collectively as "**Intermediaries**".

4 The roles of Computershare and Broadridge

Management of the Company has engaged the services of Computershare Investor Solutions ("**Computershare**") and Broadridge Financial Solutions ("**Broadridge**") to act as the Company's agents to assist in the distribution of this Circular and attached proxy and Meeting related materials to the shareholders; collect and record duly completed proxies, interact with Intermediaries to research Beneficial Shareholders; and generally assist with the recording of the proxyholder's votes on the agenda items to be considered at the Meeting.

5 Distribution of Circular and proxy related materials

The Canadian Securities Administrators ("**CSA**") is an umbrella organization of securities regulators that harmonizes regulation of the Canadian capital markets through National Instruments ("**NI**"). One of these, "**CSA NI 54-101 Communication with Beneficial Owners of Securities of a Reporting Issuer**" or "**NI 54-101**" governs procedures for shareholder communications such as those of this Circular, the accompanying "**Notice**", and the enclosed "**Form of Proxy**" or "**VIF**" - "**Voting Instruction Form**" regarding the Meeting.

This Circular and related proxy materials are being sent to both registered and non-registered owners of the securities. If you are a non-registered owner, and the Company, Computershare or Broadridge or another of the Company agents have sent these materials directly to you, your name and address and information about your holdings of securities, have been obtained in accordance with applicable securities regulatory requirements from the Intermediary holding them on your behalf.

In accordance with NI 54-101:

- a) **Registered Shareholder Distribution** - The Company shall send, or cause the sending of, this Circular and a Form of Proxy directly to all Registered Shareholders. To vote, please follow the detailed instructions in the Form of Proxy.
- b) **NOBO Distribution** - The Company shall send, or cause the sending of, this Circular and the proxy related materials directly to Non-Objecting Beneficial Owners who are disclosed to us by their respective Intermediaries. NOBOs please note that you will receive a Form of Proxy labeled "**VIF**" or "**Voter Instruction Form**" from your *Intermediary* or from *Broadridge*. The VIF will have clear instructions on how to cast your votes by internet, phone, or mail and will also permit you to designate a Proxyholder through your Intermediary or Broadridge. To vote, please follow the detailed instructions in the VIF.
- c) **OBO Distribution** - The Company has elected NOT to pay for the mailing costs to send proxy materials for this Meeting to Objecting Beneficial Owners. We will still deliver proxy related materials for this Meeting to the OBO's Intermediary if known, but the OBO will not receive the materials unless the Intermediary assumes the cost of delivery.
- d) **Notice and Access** - We are NOT utilizing the "notice-and-access" process for distributing these Meeting materials.

6 How to vote if you are a Registered Shareholder

Registered Shareholders will receive a "**Form of Proxy**" enclosed with this Circular. Registered Shareholders may attend the Meeting, present the attached Form of Proxy to the Meeting scrutineer, and personally vote when a vote is called at the Meeting. Alternatively, any Registered Shareholder not planning to attend the Meeting in person may use the attached Form of Proxy. You may vote in any one of three convenient ways:

by **Paper**, after completing, dating and signing the enclosed Form of Proxy and mailing it to the Company's transfer agent,
a) Computershare Investor Services to the 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1;

- b) by **Phone** using a touch-tone phone to transmit voting choices to a toll free number. Follow the instructions of the voice response system and refer to the enclosed Form of Proxy for the toll free number, for your holder's account number, and for the proxy access number; or
- c) by **Internet** by scanning a QR code with a smartphone or manually entering the control number through the website of Computershare at www.investorvote.com. Follow the instructions that appear on the screen and refer to the enclosed Form of Proxy for your holder's account number and the control number. Please vote ensuring that your Proxy is received at least 48 hours (excluding Saturdays, Sundays and holidays) before the scheduled time of the Meeting or the adjournment thereof at which your Proxy is to be used.

7 How to vote if you are a Beneficial Shareholder

NOBO Beneficial Shareholders will receive a "VIF" or "Voter Instruction Form" enclosed with this Circular. OBO Beneficial Shareholders may obtain a VIF from their Intermediary. Beneficial Shareholders may attend the Meeting, write in their own name as the appointed proxyholder of the Intermediary named in the VIF, deliver the signed and completed VIF to the Meeting scrutineer, and personally vote when a vote is called at the Meeting. Alternatively, any Beneficial Shareholder not planning to attend the Meeting in person may use the attached VIF. You may vote in any one of three convenient ways:

- a) by **Paper**, after completing, dating and signing both the enclosed VIFs and mailing them to the Company's transfer agent, Computershare Investor Services to the 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1;
- b) by **Phone** using a touch-tone phone to transmit voting choices to a toll free number. Follow the instructions of the voice response system and refer to the enclosed VIF for the toll free number, for your holder's account number, and for the control number; or
- c) by **Internet** by scanning a QR code with a smartphone or manually entering the control number through the website of Computershare at www.investorvote.com. Follow the instructions that appear on the screen and refer to the enclosed VIF for your holder's account number and the control number. Ensure that your Proxy is received at least 48 hours (excluding Saturdays, Sundays and holidays) before the scheduled time of the Meeting or the adjournment thereof at which your Proxy is to be used.

Proxies at the Meeting *Solicitation of Shareholder Proxies*

8 Persons making the solicitation

On behalf of the Company, management is hereby soliciting shareholder votes to be cast in person or by proxy at the Meeting. Solicitations are made by mail and possibly supplemented by telephone or other personal contact to be made without special compensation by regular officers and employees of the Company. We do not reimburse shareholders' brokers for the cost incurred in obtaining from their principals, authorization to execute the Form of Proxy. No solicitation will be made by specifically engaged employees or soliciting agents. The Company will bear the cost of this solicitation

9 Appointment of Management or Alternate proxyholders

Management has designated the persons named under "*Appointment of Proxyholder*" in the accompanying Form of Proxy each as a "**Management Proxyholder**" who shall attend, act, and vote at the Meeting in accordance with the instructions and on behalf of any shareholder who appoints them.

Alternatively, all shareholders have the right to appoint a proxyholder to vote at the meeting who is NOT a Management Proxyholder. Any shareholder desiring to appoint an "**Alternate Proxyholder**" to represent him or her at the Meeting may do so by inserting such other person's name in the space indicated or by completing another proper Form of Proxy. A person appointed as an Alternate Proxyholder need not be a shareholder of the Company.

All completed Forms of Proxy must be deposited with Computershare Investor Services ("**Computershare**"), 100 University Ave, 8th Floor, Toronto, Ontario M5J 2Y1, not less than forty-eight (48) hours, excluding Saturdays, Sundays, and holidays, before the time of the Meeting or any adjournment of it unless the chairman of the Meeting elects to exercise his discretion to accept proxies received subsequently.

10 Voting as directed or voting at the discretion by proxyholders

Any duly appointed Management Proxyholder or Alternate Proxyholder is required to vote "for" or "against" or "withhold" from voting the Common Shares, as directed by the shareholder granting the Proxy, on any ballot that may be called for.

In the absence of any such direction, the Management Proxyholder shall vote in favor of matters described in the Proxy. In the absence of any direction as to how to vote the shares, an Alternate Proxyholder has discretion to vote them as he or she chooses.

The enclosed Form of Proxy confers discretionary authority upon the proxyholder with respect to amendments or variations to matters identified in the attached Notice of Meeting and other matters which may properly come before the Meeting. At present, management of the Company knows of no such amendments, variations or other matters.

11 Revocation of proxies

Only Registered Shareholders have the right to revoke a Proxy and may do so by:

- a) executing a proxy bearing a later date or by executing a valid notice of revocation, either of the foregoing to be executed by the Registered Shareholder or his/her authorized attorney in writing, or, if the shareholder is a corporation, under its corporate seal by an officer or attorney duly authorized, and by delivering the proxy bearing a later date to Computershare; or
- b) executing an instrument in writing that is received at the registered office of the Company at any time up to and including the last business day before the day set for the holding of the Meeting or if adjourned meeting, at any reconvening thereof, or to the chairman of the Meeting on the day of the Meeting or any reconvening thereof, or in any other manner provided by law; or
- c) personally attending the Meeting and voting the Registered Shareholder's Common Shares.
- d) A revocation of a Proxy will not affect a matter on which a vote is taken before the revocation.

Non-registered or Beneficial Shareholders who wish to change their vote must, at least seven days before the Meeting, arrange for their respective Intermediaries to revoke the Proxy on their behalf.

Additional information about the Meeting

12 Principal shareholders

To the knowledge of our directors and executive officers, the following persons or companies beneficially own, or control or direct, directly or indirectly, Common Shares carrying 10% or more of the voting rights attached to all outstanding Common Shares as of the Record Date:

<i>Name of Shareholder</i>	<i>Number of Common Shares</i>	<i>Percentage of Those Issued and Outstanding</i>
none	---	---

13 Interest of certain persons in matters to be acted upon

None of the following individuals has any material interest, direct or indirect, by way of beneficial ownership of securities or otherwise, in any matter to be acted upon at the Meeting other than the election of directors:

- a) each person who has been a director or executive officer of the Company during the past fiscal year;
- b) the nominees for director as proposed herein; or
- c) any associate or affiliate of any of the above.

14 Interest of informed persons in material transactions

We are not aware of any informed person (as defined in *National Instrument 51-102 Continuous Disclosure Obligations*) of the Company, or any proposed director, or any associate or affiliate of the foregoing, who has a direct or indirect material interest in any transaction we entered into since July 1, 2017 or any proposed transaction, which has materially affected or would materially affect the Company or its subsidiaries, except for the following:

- a) Effective August 31, 2017 the Company announced that it has closed a deal with eight subscribers and shareholders (the "Subscribers") of Continental Hilir Indonesia Pte. Ltd. ("CHI") a privately held Singapore company. CHI is the Company's joint venture partner under a Joint Development Agreement dated 4 January 2017 (the "JDA") regarding the development of small scale crude oil refinery projects in Indonesia. The mostly Dubai based Subscribers have invested a total of \$700,000 into CHI, consisting of \$550,000 in cash and \$150,000 in management services to CHI, to enable it to meet its obligations to the Company under the JDA. Of this amount CHI has made non-interest bearing reimbursable advances directly to the benefit of the Company of \$381,666. The remainder is held as cash or has been expended for CHI's benefit. Upon closure of the deal the JDA between CHI and the Company was terminated and extinguished.
- b) In accordance with separate settlement and disposition agreements with each one of the Subscribers, the Company reimbursed the entire \$700,000 to the Subscribers by way of the issue of its own securities in an aggregate amount of 14,000,000 "Units" at a value of \$0.05 per Unit. Each Unit consists of one common share of the Company and one "Warrant" to purchase an additional common share at a fixed price of \$0.10 per common share for a term of one year from issue.
- c) No commissions or fees of any kind were paid with respect to this transaction. Three of the Subscribers are related parties and also directors of the Company. The other Subscribers are all arms-length and unrelated parties to the Company. Each one of the related parties received 1,000,000 of the Units upon issue on the same terms as the arms-length Subscribers. With issue of the Units, the Company discharged \$381,666 in debt and also took up the Subscribers' allocated shares of CHI such that the Company acquired ownership and control of CHI. Since 8/31/17 CHI has been dormant and the Company intends to cause it to be dissolved and struck off during Fiscal 2019.
- d) None of the matters to be voted upon at the Meeting are impacted by this transaction.

15 History with current independent auditor

Davidson & Company LLP (“**Davidson**”) was engaged as the Company’s successor auditors effective December 31, 2014. Davidson completed audits for the Company for its past four (4) fiscal years FY 2015, FY 2016, FY 2017 and FY 2018.

Part - II
Particulars of the Matters to be Acted Upon at this Meeting

The shareholders will be asked to consider and address the following items of business at this Meeting:

16 Receive our audited consolidated financial statements for the financial year ended June 30, 2018 and the auditor's reports thereon;

Our audited consolidated annual financial statements and management's discussion and analysis for the financial year ended June 30, 2018, and the auditor's report thereon will be presented to the Meeting. Copies of these documents have been mailed to those registered shareholders who have indicated to us that they wish to receive them. Copies may also be downloaded in PDF form after a search of our regulatory filings under our issuer profile on the SEDAR system at www.sedar.com.

17 Fix the number of directors to be elected at the Meeting at four (4);

Our board of directors (the "**Board**") currently consists of four (4) directors and we propose to fix the number of directors at four (4) for the ensuing year. *The Chairman shall call a vote at the Meeting, FOR or AGAINST, the passing of the following ordinary resolution:*

RESOLVED, the number of director of the Board is hereby fixed at four (4).

In the absence of instructions to the contrary, the Management Proxyholders will vote FOR this resolution.

18 Elect four directors to our Board to hold office for the ensuing fiscal year;

We have nominated the five current directors of the Company to stand for reelection as directors and propose one new director to continue the development of the Company on its current course and growth plan. Each of our directors is elected annually and holds office until the end of the next annual general meeting of shareholders, unless that person ceases to be a director before then. Each of the nominated directors has confirmed his willingness to serve on the Board for the next year. *The Chairman shall call a vote at the Meeting, FOR or WITHHOLD, the election of each one of the nominees for election to the Board that are named below:*

(1) Karsani Aulia

(2) Phillip B. Garrison

(3) Glenn S. Klein

(4) Richard L. McAdoo

In the absence of instructions to the contrary, the Management Proxyholders will vote FOR each nominee.

19 To appoint Davidson & Company LLP, Chartered Professional Accountants, as our independent auditor for the ensuing fiscal year until the next annual general meeting and authorize the Board to fix their remuneration;

We have recommended that Davidson & Company LLP be re-appointed as our independent auditor for our ensuing fiscal year and serve until the next annual general meeting. *The Chairman shall call a vote at the Meeting, FOR or AGAINST, the passing of the following ordinary resolution:*

RESOLVED, Davidson & Company LLP are re-appointed as our independent auditor, to serve until the next annual general meeting; and the Board is authorized to fix their compensation.

In the absence of instructions to the contrary, the Management Proxyholders will vote FOR this resolution.

20 Transact such other business that is properly brought before the Meeting.

As of the date of this Circular, we are not aware of any other items of business to be considered at the Meeting other than as set forth above. *If other items of business are properly brought before the Meeting, the Management Proxyholders intend to vote on such items in accordance with management's recommendation.*

Part - III
Election of Directors

21 Election of directors

At the Record Date the Company has five sitting directors on the Board, four of which are also nominated for re-election at the Meeting. Additional information on each nominee to the Board is provided in the following table and is current at the date of this Circular.

Directors Nominated for Re-Election at the Meeting				
Director's Name and Residence	Current Positions With the Company	First Elected or Appointed	Standing Committee Memberships	Company Securities Owned by the Directors
Richard L. McAdoo Jakarta, Indonesia	Executive Chairman & Chief Executive Officer	Jan 1999	Reserves, Governance	Shares 13,579,158 Options Warrants 1,000,0
Phillip B. Garrison Dubai, UAE	Non-Executive & Independent Director Acting Interim CFO	Sep 2007	Audit, Compensation, Governance	Shares 3,000,00 Options Warrants 1,000,00
Karsani Aulia Jakarta, Indonesia	Non-Executive & Independent Director	Mar 2017	Audit, Reserves, Compensation	Shares 1,000,0 Options Warrants 1,000,0
Glenn S. Klein North Saanich, BC	Non-Executive & Independent Director	Nov 2018	Audit, Compensation, Governance	Shares Options Warrants

22 Experience and Skills of the Nominees for Re-Election as Directors

A brief description of the qualifications, experience, skills and principal business activities for the past five years of each of the incumbent directors nominated for re-election at the Meeting, and referenced in the preceding table, follows: **Executive Director - Richard L. McAdoo**, the CEO of the Company, holds a Bachelors and a Master's degree in Geology from Texas Tech University; and a Master's degree in Business Administration from Boston University. He is registered as a Certified Petroleum Geologist by the American Association of Petroleum Geologists. Actively involved in the international oil exploration and production business for the last 35 years, Mr. McAdoo has held a variety of technical and management positions in exploration and production for Mobil Oil Company, Phillips Petroleum Company, Jackson Exploration, Inc., Triton Energy Corporation, Tracer Petroleum Company, and others in many regions including the North Sea, Middle East, Africa, South America, former Soviet Union, and Southeast Asia. A long-time resident of Jakarta, Indonesia, he is a tireless promoter of small or stranded oil and gas fields as ideal candidates for innovative conventional and alternative energy solutions to the SE Asia region's chronic undersupply of electrical power and transportation fuels. For the past five years he has served as the Chief Executive Officer of Continental.

Executive Director – Karsani Aulia, the Managing Director of the Company's PT Kilang Kaltim Continental subsidiary, is a resident of Jakarta, Indonesia. He is a graduate of the Bandung Institute of Technology and received his Master's degree in petroleum geology, cum laude, from the Colorado School of Mines in 1982. He worked for PT Caltex Pacific Indonesia (Chevron-Texaco) from 1976 until 2004. There he held various technical and operating positions including Vice President Exploration and General Manager of Resources and Production for Caltex's onshore Minas Field, the largest oilfield in Asia with a daily production of over 200,000 BPD. From 2002 until 2004 he served on Chevron's Worldwide Asset Management Committee and its Technology Council. From 2004 to 2007 he served as the General Manager for the Coastal Plains Pekanbaru PSC a local government owned oil and gas operating company with 27,000 BOPD oil production from the Riau Province, onshore Sumatra. Between 2007 and 2015, he served as Senior Vice President of Operations and Technology for Samudra Energy Ltd. an oil and gas exploration and production company based in Jakarta and Singapore. Under his leadership, Samudra Energy had a period of successful growth to become one of the top ten hydrocarbon producing companies in Indonesia. For the past five years he has been active in a variety of senior management and consulting positions with Indonesian oil and gas companies.

Non-Executive Director - Phillip B. Garrison is a resident of Dubai, United Arab Emirates. He is a graduate of the University of Oklahoma and holds an MBA from Southern Methodist University. He is a CPA registered in Texas. He is a past President of the American Business Council in Dubai and is a trustee of the American School of Dubai. After graduation from OU, Mr. Garrison began his career in 1975 in the Oklahoma City office of the public accounting firm of Arthur Young and Company before eventually becoming the Director of Tax in its Hong Kong office. In 1987 he joined Caltex (a Chevron-Texaco joint venture company) in its Irving, Texas office before being posted to Caltex's Dubai office in 1994 as its Managing Director, responsible for downstream and marketing activities in the Middle East. In 2001 he founded Downstream Developments Inc. in Dubai and consults on and develops ventures for transportation and logistics, oil and gas infrastructure projects, and petroleum product marketing. Recently he has worked with the Falcon Group of Dubai, a FEDEX subcontractor in the Middle East and North Africa, as its Managing Director. He also worked with Specialist Group Dubai as its executive officer in charge of operations for its British Military contracts providing logistics, bulk fuels transportation, and waste management services in Iraq during the conflict there. For the past five years he has served as a non-executive and independent director of Continental.

Non-Executive Director – Glenn S. Klein is a resident of North Saanich, BC, Canada. He is a career banker with over 44 years' experience and is an expert in international corporate debt restructuring in emerging economies. He began his career and worked for 30 years (1966 – 1996) at the Royal Bank of Canada (RBC) in various roles at RBC branches in Vancouver, Regina, and Montreal. He rose to Regional General Manager for RBC based in Dubai, with responsibility for RBC's interests in the Middle East during the first Gulf War. During his tenure, the RBC Dubai office produced the highest financial results, return on capital and productivity for European units for five consecutive years. Since leaving RBC, Mr. Klein has held several executive level banking roles including serving as the Executive Vice President and General Manager of Banco De La Paz based in Bolivia, and as Dubai based Senior Vice President of Emirates NBD, by assets the largest bank in the Middle East. At Emirates NBD he was responsible for the problem corporate debt portfolio. Under his management, the bank achieved significant recoveries in excess of USD 300 million over a 12-year period.

23 Corporate cease trade orders or bankruptcies, penalties or sanctions

- a) No proposed director is, as of the date of this Circular, or has been within 10 years before the date of this Circular, a director, chief executive officer or chief financial officer of any company (including ours) that was subject to a cease trade order, an order similar to a cease trade order or an order that denied the relevant company access to any exemption under securities legislation, that was in effect for a period of more than 30 consecutive days (an "order") that was issued while the proposed director was acting in the capacity as director, chief executive officer or chief financial officer except as follows:
- i) As a result of the delinquent filing of the Company's audited annual consolidated financial statements for the fiscal year ended June 30, 2013 and subsequent quarterly filings, the BC Securities Commission issued a cease trade order on December 23, 2013 and the Alberta Securities Commission issued a similar cease trade order on March 26, 2014. These orders prohibited the trading of the Company's securities in Canada until the Company's 2013 annual and subsequent quarterly filings were brought current and revocation orders were issued by both Commissions. The delinquencies were cured by the Company and on July 24, 2014, the BC Securities Commission and the Alberta Securities Commission both revoked their cease trade orders. Therefore, two directors nominated for re-election, McAdoo and Garrison were directors at the time Continental received the order and remained as directors until the deficiencies were cured and the cease trade order lifted.
 - ii) As a result of the delinquent filing of the Company's audited annual consolidated financial statements for the fiscal year ended June 30, 2015, the BC Securities Commission issued the Company a cease trade order on November 4, 2015. The order prohibited trading of the Company's securities in Canada until the deficiency is cured by the Company filing the required financial reports and a revocation order is issued. The Company completed the audits and filed the last of the statements and reports required to remedy and cure the filing deficiencies on 23 June 2017. The Company applied for a revocation order on 7 July 2017, and the BCSC revoked the cease trade order on 20 July 2017. Therefore, two directors nominated for re-election, McAdoo and Garrison were directors at the time Continental received the order and remained as directors until the deficiencies were cured and the cease trade order lifted.
- b) No proposed director is, as of the date of this Circular, or has been within 10 years before the date of this Circular, a director, chief executive officer or chief financial officer of any company (including ours) that was subject to an order that was issued after the proposed director ceased to be a director, chief executive officer or chief financial officer and which resulted from an event that occurred while that person was acting in the capacity as director, chief executive officer or chief financial officer;
- c) No proposed director is, as of the date of this Circular, or has been within 10 years before the date of this Circular, a director or executive officer of any company that, while that person was acting in that capacity, or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets; or
- d) No proposed director has within 10 years before the date of this Circular, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of the proposed director.
- e) No proposed director, since December 31, 2000, has been subject to any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority; or has entered into a settlement agreement with any securities regulatory authority; or has been subject to any penalties or sanctions imposed by a court or regulatory body that would likely be considered important to a reasonable securityholder in deciding whether to vote for a proposed director.

24 Board of Directors Governance Practices

The number of Directors on the Company's Board of Directors was fixed at four (4) directors at the last annual general meeting. Under the Company's articles, the Board is entitled to add one (1) director at any time, should it deem necessary or desirable.

- a) **Election of Directors** - The Directors of the Company are elected at each annual general meeting and hold office until the next annual general meeting. In the event of resignation of a sitting Director, the Board of Directors may act to appoint a replacement Director who shall serve until the next general meeting.
- b) **Orientation of New Directors** – The Company makes an effort to provide newly appointed or elected Directors with a copy of all policies, codes of conduct, and board committee charters then currently in effect at the time of election for their information.

Additionally, the Company assists all new Directors with registering on the "NI 55-102 System for Electronic Disclosure by Insiders" or "SEDI"; and advising of the requirements for each new Director to file and view insider reports electronically that are required of Directors by Canadian Securities Administrators.

- c) **Skills and Experience Review** - The Board reviews the slate of nominated directors every year to determine whether it still reflects the mix of skills, background and experience it believes is necessary for fulfilling its duties and responsibilities in overseeing Continental's strategic direction, management and affairs. We believe that the directors who have been nominated for election at the Meeting are well qualified to represent the interests of shareholders and appropriately address our core business needs.
- d) **Nomination of Directors** - The Company maintains a standing board committee, that in accordance with its charter, is charged with the task to identify, evaluate, interview, and recommend qualified individual candidates for nomination as potential directors to be elected or appointed to the Board, or as qualified candidates to be hired by Continental in the capacity of senior executive and senior financial officers. See Part-6.4.1 "Governance and Nominating Committee" herein below for additional disclosure about nominations of directors. Additionally, the Board is proposing addition of a new section 12.11 to its Articles which provides for details procedures required in the nominating for new directors to the Board. The new Article-12-11 is available in its entirety in Appendix-II filed on SEDAR as a part of this Circular.
- e) **Other Reporting Issuer Directorships** - As at the Circular Date, no directors of the Company are also serving as a director of any other reporting issuer in any jurisdiction, whether in Canada, in the USA, or other foreign.
- f) **No Third Party Arrangements** - No director nominated for re-election at the Meeting is being elected under any arrangement or understanding between the proposed director and any other person or company.

25 Independence and Executive Directors

At the Circular Date, the Company has five sitting directors, two of whom are Executive Directors and two of whom are Non-Executive Directors and also Independent Directors. The Company is nominating four sitting directors for re-election at the Meeting as described below:

- a) **Executive Directors** – The Company considers two of its nominees for director, Mr. McAdoo and Mr. Aulia, to be "**Executive Directors**" by virtue of the fact each is a salaried employee paid directly by the Company, or by a subsidiary of the Company for personal services rendered in their capacities as senior executive officers of the Company and/or one or more of the Company's subsidiaries.
- b) **Non-Executive Directors** – The Company considers two of its nominees for director, Mr. Klein and Mr. Garrison, to be "**Non-Executive Directors**" by virtue of the fact that neither is an officer of the Company and neither is a salaried employee paid by the Company or one or more of the Company's subsidiaries for personal services.
- c) **Independent Directors** – The Company considers two of its nominees for director, Mr. Klein and Mr. Garrison, to be "**Independent Directors**" by virtue of the fact that both are Non-Executive Directors, neither is holder of, or director or officer of a holder, of 10% or more of the Company's voting stock, and neither is a director, officer, or major shareholder of an affiliate controlled by the Company or in control of the Company. Each also meets the requirements of an "**Independent Director**" as defined in *Part-1.2(1) of NI 58-101 Disclosure of Corporate Governance Practices*.

Part - IV Disclosure of Corporate Governance Practices

26 Venture Issuer

The Company is a "**Venture Issuer**" as defined in Section-1.1 of NI 52-110 and accordingly is disclosing this Statement of Executive Compensation pursuant to the requirements of *Part-2.2(1) of NI 58-101 and Form 58-101F2 Disclosure of Corporate Governance Practices - Venture Issuer*. In addition to the disclosure of corporate governance practices in this Part-6, the reader is referred to Part-3, sections 3.3 and 3.4 for additional disclosure concerning the operating practices of the Board of directors.

27 Code of Business Conduct and Ethics

The Company publishes a written Code of Business Conduct and Ethics (the "**Code**"). The most recent revision of this Code was adopted by the board of directors on May 14, 2017. The purpose of the Code is to promote ethical and responsible decision making by all of the directors, officers, managers, and all other employees of the Company. The core principles of the Code embrace the values of honesty, integrity, excellence, accountability, transparency, independence, and common-sense ethical responsibility.

A complete copy of the Code has also been filed and made publicly available on SEDAR in accordance with requirements of Part-2.3 of NI 58-101. A copy of the Code will also be available for inspection by shareholders during normal business hours at any time up to the Meeting at the Company's registered office located at 1500 - 1055 West Georgia Street, Vancouver BC, V6E 4N7, Canada.

The Code is in the form of a convenient PDF file which can be downloaded from the Company's issuer profile on SEDAR after a search for the Company's '*Code of Conduct*' filing dated May 16, 2017, at <http://sedar.com/search/>. The Code is hereby incorporated into this Circular by this reference.

28 Published Corporate Policies

In addition to the Code of Business Conduct and Ethics described in the preceding section, the Company adopts from time to time and as deemed necessary or desirable certain policies, procedures, guidelines, and recommended practices or procedures for specific administrative, social, compliance, environmental, or ethical issues (each one of which are herein referred to as a "Policy"). Each Policy forms an integral part of the Code described in the preceding section. Policies are applicable to all directors, officers, full and part-time employees, casual hires, consultants, advisers, contractors, and suppliers who are working under direct contract to the Company or any one of the Company's wholly owned subsidiaries, its majority owned or otherwise controlled subsidiaries, and any joint ventures under its designated operational control. As at the Circular Date the Company has adopted, published, and made publicly available the following Policies.

29 "Policy on Trading and Company Securities"

The purpose of this Policy is to the purpose of this Policy is intended to prevent "Insider Trading" by persons in possession of "Material Non-Public Information" concerning the Company or its business operations and activities; prevent "Tipping" by persons in possession of the same information" from informing or conveying such knowledge to any other persons; and provide guidance to persons subject to this Policy to permit them to lawfully conduct legitimate transactions for their own personal benefit in the securities of the Company. This Policy is in the form of a convenient PDF file which can be downloaded from the Company's issuer profile on SEDAR after a search for the Company's *Other Security Holders Documents* filing dated May 23, 2017, at <http://sedar.com/search/>. This Policy is hereby incorporated into this Circular by this reference.

Audit Committee

30 The Company's Audit Committee

The Company's Board of Directors has chartered a standing "Audit Committee" and charged it with the responsibility of coordinating, reviewing, and working with the Company's accountants and auditors regarding the preparation, review, and approval of the Company's annual audited financial statements and related regulatory filings in both Canada and the USA.

- a) Our Audit Committee operates under the Company's obligations pursuant to the regulatory practices prescribed by the Canadian Securities Administrators under National Instrument 52-110 Audit Committees and its Companion Policy 52-110CP as last amended and in force and effect (both herein referred to as "**NI-52-110**").
- b) The Audit Committee does not consist of the entire Board of Directors. At the Circular Date the Audit Committee has three duly appointed members, a majority of whom are "**Independent Directors**" as defined in Part-1.4 or in Part-6.1.1 of NI 52-110 Audit Committees. The two Independent Directors on the Audit Committee are directors Garrison and Klein. All three Audit Committee members are "**Financially Literate**" as such term is defined in Part-1.6 of NI 52-110 Audit Committees.
- c) The Company considers two members of the Audit Committee, directors Garrison and Klein, to be "**Audit Committee Financial Experts**" as such term is defined in US Regulation S-K 17 CFR Part 229.407(d)(5)(ii). Mr. Klein is a former banker with years of international banking experience at the senior executive level. Mr. Garrison is a Certified Public Accountant and a former employee of public accounting firm Arthur Young and Co.

The Audit Committee operates under a formal written "Charter" that is adopted by the Board and amended from time to time as recommended by the Audit Committee and when the Board deems necessary or appropriate. The most recent revision of the Charter of the Audit Committee is dated May 14, 2017, a complete copy of which is attached hereto and enclosed with this Circular as "**Schedule-A**". A copy of the Charter of the Audit Committee will also be available for inspection by shareholders during normal business hours at any time up to the Meeting at the Company's registered office located at 1500 - 1055 West Georgia Street, Vancouver BC, V6E 4N7, Canada.

Other Standing Committees of the Board

In addition to its Audit Committee, the Board has chartered three additional "standing" committees to deal with specific issues relating to corporate governance and Board oversight on the Company's operational activities. These committees are:

31 The Governance and Nominating Committee

The Company's Board of Directors has chartered a standing "Governance and Nominating Committee" and charged it with responsibility for oversight of the periodic review, amendment, and approval of the Company's "Code of Business Conduct and Ethics"; and with the task to identify, evaluate, interview, and recommend qualified individual candidates for nomination as potential directors to be elected or appointed to the Board or as qualified candidates to be hired by Continental in the capacity of senior executive and senior financial officers.

- a) The Governance and Nominating Committee does not consist of the entire Board of Directors.
- b) At the Circular Date the Governance and Nominating Committee has two duly appointed members, all of whom are "Independent Directors" as defined in Part-1.2(1) of NI 58-101 Disclosure of Corporate Governance Practices. The Independent Directors on the Governance and Nominating Committee are directors Garrison and Klein.

The Governance and Nominating Committee operates under a formal written "Charter" that is adopted by the Board and amended from time to time as recommended by the Committee and when the Board deems necessary or appropriate. The most recent revision of the Charter of the Governance and Nominating Committee is dated May 14, 2017, a complete copy of which has been filed and made publicly available on SEDAR.

The Charter is in the form of a convenient PDF file which can be found at the Company's issuer profile on SEDAR and downloaded after a search for the Company's *'Other Security Holders Documents'* filing dated May 16, 2017 at 13:36:56ET, at <http://sedar.com/search/>. The Charter of the Governance and Nominating Committee is hereby incorporated into this Circular by this reference. Consequently, a copy is not attached to this Circular.

32 The Compensation Committee

The Company's Board of Directors has chartered a standing "Compensation Committee" and charged it with responsibility for oversight and periodic review of the Company's "equity incentive plans", "incentive plan", "equity incentive plans", and "plans" for "share-based awards" and "option-based awards" as such terms are all defined in *Part-1.2 of NI 58-102F6 Statement of Executive Compensation* and herein referred to collectively as "Compensation Plans". After such review, the Committee shall advise the Board of any recommendations for additions or revisions to the Compensation Plans.

- a) The Compensation Committee does not consist of the entire Board of Directors.
- b) At the Circular Date the Compensation Committee has three duly appointed members, a majority of whom are "Independent Directors" as defined in Part-1.2(1) of NI 58-101 Disclosure of Corporate Governance Practices. The Independent Directors on the Governance and Nominating Committee are directors Garrison and Klein.

The Compensation Committee operates under a formal written "Charter" that is adopted by the Board and amended from time to time as recommended by the Compensation Committee and when the Board deems necessary or appropriate. The most recent revision of the Charter of the Compensation Committee is dated May 17, 2017, a complete copy of which has been filed and made publicly available on SEDAR.

The Charter is in the form of a convenient PDF file which can be found at the Company's issuer profile on SEDAR and downloaded after a search for the Company's *'Other Security Holders Documents'* filing dated May 23, 2017 at 11:51:29ET, at <http://sedar.com/search/>. The Charter of the Compensation Committee is hereby incorporated into this Circular by this reference. Consequently, a copy is not attached to this Circular.

33 The Reserves Committee

The Board of Directors has chartered a standing "Reserves Committee" and charged it with responsibility for oversight of the preparation, review, and approval of the Company's oil and gas activity and reserves reporting. The Reserves Committee operates pursuant to the regulatory requirements prescribed by the Canadian Securities Administrators under National Instrument 51-101 Statement Of Reserves Data And Other Oil And Gas Information ("**NI-51-101**").

- a) The Reserves Committee does not consist of the entire Board of Directors.
- b) At the Circular Date the Reserves Committee has three duly appointed members, a majority of whom are "Independent Directors" as defined in Part-1.2(1) of NI 58-101 Disclosure of Corporate Governance Practices. The Independent Directors on the Committee are directors Garrison and Klein.

The Reserves Committee operates under a formal written "Charter" that is adopted by the Board and amended from time to time as recommended by the Reserves Committee and when the Board deems necessary or appropriate. The most recent revision of the Charter of the Reserves Committee is dated May 17, 2017, a complete copy of which has been filed and made publicly available on SEDAR.

The Charter is in the form of a convenient PDF file which can be found at the Company's issuer profile on SEDAR and downloaded after a search for the Company's *'Other Security Holders Documents'* filing dated May 23, 2017 at 11:51:29ET, at <http://sedar.com/search/>. The Charter of the Reserves Committee is hereby incorporated into this Circular by this reference. Consequently, a copy is not attached to this Circular.

Part - V ***Statement of Executive Compensation***

34 Venture Issuer, IFRS, and US\$

The Company is a "*Venture Issuer*" as defined in Section-1.1 of NI 52-110 and accordingly is disclosing this Statement of Executive Compensation pursuant to the requirements of *Form 51-102F6V Statement of Executive Compensation - Venture Issuer*. The Company prepares its financial statements and accounts in US dollars currency using IFRS as issued by IASB. All dollar values are in US\$ in this statement of executive compensation unless otherwise indicated.

35 Named Executive Officers or NEOs

A "**Named Executive Officer**" (a "**NEO**") means the Chief Executive Officer ("**CEO**") and Chief Financial Officer ("**CFO**") of the Company and each of the three most highly compensated executive officers, other than the CEO and CFO, who were serving as executive officers at July 1, 2018 and whose total compensation was in excess of CDN\$150,000 as well as any additional individuals for whom disclosure would have been provided except that the individual was not serving as an executive officer of the Company at July 1, 2018. At the Record Date, Mr. McAdoo, CEO; Mr. Rudman, Acting CFO; and Mr. Byron Tsokas, Vice President of Business Development are the NEOs of the Company for the purposes of this statement of executive compensation disclosure. Both the CEO and the Acting CFO are also directors of the Company and because they are NEOs neither is considered to be an independent director.

36 Non-NEO Directors

During the Company's financial year ended June 30, 2018 there were no changes to the Company's Non-NEO directors. At the Record Date the Company has two serving Non-NEO directors, Mr. Aulia and Mr. Garrison, and considers both to be independent directors for the purposes of this statement of executive compensation disclosure.

37 Director and NEO compensation, excluding compensation securities

The following table discloses all compensation paid, payable, awarded, granted, or otherwise provided by the Company to a director or a NEO in any capacity during the most recently completed and audited financial year ended June 30, 2018.

Table of Compensation Excluding Compensation Securities (In US\$ unless otherwise indicated)							
		<i>Note-1</i>	<i>Note-2</i>	<i>Note-3</i>	<i>Note-4</i>	<i>Note-5</i>	<i>US\$</i>
Name and Position	Fiscal Year	Salary, Fees, Retainer, or Commission	Bonus	Committee or Meeting Fees	Value of Perquisites	Value of All Other Compensation	Total Compensation
Richard L. McAdoo NEO & Director	2018	0 (Note-6)	Nil	Nil	Nil	\$17,250 (Note-7)	\$17,250
Robert V. Rudman NEO & Director	2018	\$60,000 (Note-8)	Nil	Nil	Nil	\$3,647	\$63,647
Phillip B. Garrison Director	2018	Nil	Nil	Nil	Nil	\$17,250 (Note-7)	\$17,250
Karsani Aulia Director	2018	Nil	Nil	Nil	Nil	\$17,250 (Note-7)	\$17,250
Byron Tsokas NEO Vice President	2018	\$ 33,207	Nil	Nil	Nil	Nil	\$ 33,207

Notes to the table:

- (1) "Salary, Fees" means and includes earned compensation paid or accrued to the NEO in the fiscal year indicated. The Company does not pay salary or fees to directors for service on the Board or any of its committees.
- (2) "Bonus" means any cash paid or accrued to a NEO or a director in the fiscal year indicated, usually as a one-off special bonus for exceptionally valuable person contribution to the Company.
- (3) "Meeting Fees" means and includes fees paid or accrued to directors for service or meeting attendance on the Board or any of its committees.
- (4) "Perquisites" means the value of property or other personal benefits provided to an NEO or a director that are not generally available to all employees, except for value that in the aggregate is worth less than 10% of an NEO's total salary for the financial year are not included.
- (5) "Other Compensation" means value paid or accrued relating to defined benefit or contribution plans which includes reimbursement of premiums for personal and family medical insurance coverage.
- (6) In a letter to the Board of Directors dated 30 September 2017 the CEO of the Company voluntarily suspended and terminated payment and accrual of salary to the CEO commencing retroactively to 1 July 2017 and continuing until such time as the Company's financial condition permits a resumption and such resumption is approved by the Board of Directors. Accordingly, during the Fiscal Year ended 30 June 2018 the Company did no pay or accrue salary for the CEO.
- (7) Refers to management fees paid by or on behalf of new subsidiaries of the Company which were established during the Fiscal Year ended 30 June 2018.
- (8) In a letter to the Board of Directors dated 14 December 2017 the CFO of the Company resigned his office with effect upon 31 December 2017, effectively terminating his management contract with effect upon the same date. Accordingly, the Company terminated accrual of salary due to the CFO at 31 December 2017. Commencing from 1 January 2018, the CFO agreed to continue as "Acting CFO" without additional compensation, until such time as a replacement is appointed.

38 External management contracts

Other than Board committee service as disclosed elsewhere in this Circular, no executive management functions of the Company are to any substantial degree performed by a person or company other than the NEOs of the Company. No external management company employs or retains one or more of the individuals acting as NEOs or directors of the Company to provide such services under contract to the Company.

39 Stock options and other compensation securities

The following table discloses each grant or issue of compensation securities by the Company to a director or a NEO during the most recently completed and audited financial year ended June 30, 2018.

Compensation Securities Granted or Issued During the Most Recently Completed Financial Years Ended June 30, 2018									
	Note-1			Note-2				Note-3	
NEOs and Directors	Compensation Securities Granted or Issued							US\$ Closing Price of Underlying Security	
Names and Positions	Type	Number of Compensation Securities	Number of Underlying Securities	% of Class	Date of Issue or Grant	Exercise Price US\$	Expiry Date	On Grant Date	On FYE End 30 June 2018
Richard L. McAdoo NEO & Director	Options Warrants	1,000,000 0	1,000,000 0	22.2% 0.0%	31 Aug 2017 ---	\$ 0.15 \$ ---	31 Aug 2018 ---	\$ 0.02 \$ ---	\$ 0.03 \$ ---
Robert V. Rudman NEO & Director	Options Warrants	1,000,000 0	1,000,000 0	22.2% 0.0%	31 Aug 2017 ---	\$ 0.15 \$ ---	31 Aug 2018 ---	\$ 0.02 \$ ---	\$ 0.03 \$ ---
Phillip B. Garrison Director	Options Warrants	1,000,000 0	1,000,000 0	22.2% 0.0%	31 Aug 2017 ---	\$ 0.15 \$ ---	31 Aug 2018 ---	\$ 0.02 \$ ---	\$ 0.03 \$ ---
Karsani Aulia Director	Options Warrants	1,000,000 0	1,000,000 0	22.2% 0.0%	31 Aug 2017 ---	\$ 0.15 \$ ---	31 Aug 2018 ---	\$ 0.02 \$ ---	\$ 0.03 \$ ---
Byron Tsokas NEO Vice President	Options Warrants	500,000 0	500,000 0	11.1% 0.0%	17 Oct 2017 ---	\$ 0.15 \$ ---	17 Oct 2018 ---	\$ 0.03 \$ ---	\$ 0.03 \$ ---

The following table discloses each exercise by a director or a NEO of compensation securities during the most recently completed and audited financial years ended June 30, 2018.

Exercise of Compensation Securities by Directors and NEOs							
	Note-1	Note-2			Note-3		US\$
NEOs and Directors Names and Positions	Type of compensation security	Number of Underlying Securities Exercised	Exercise Price Per Security	Date of Exercise	Closing Price per Security on Date of Exercise	Difference Between Exercise Price and Closing Price on Date of Exercise	Total US\$ Value on Exercise Date
Richard L. McAdoo NEO & Director	Options Warrants	0 0	\$ --- \$ ---	--- ---	\$ --- \$ ---	\$ --- \$ ---	\$ --- \$ ---
Robert V. Rudman NEO & Director	Options Warrants	0 0	\$ --- \$ ---	--- ---	\$ --- \$ ---	\$ --- \$ ---	\$ --- \$ ---
Phillip B. Garrison Director	Options Warrants	0 0	\$ --- \$ ---	--- ---	\$ --- \$ ---	\$ --- \$ ---	\$ --- \$ ---
Karsani Aulia Director	Options Warrants	0 0	\$ --- \$ ---	--- ---	\$ --- \$ ---	\$ --- \$ ---	\$ --- \$ ---
Byron Tsokas NEO Vice President	Options Warrants	0 0	\$ --- \$ ---	--- ---	\$ --- \$ ---	\$ --- \$ ---	\$ --- \$ ---

Notes to the tables:

- "Options" means a compensation security granted by the Company as a performance incentive in accordance with the shareholder approved stock option plan currently in effect at the date of grant. Options are typically vested upon grant unless the Compensation Committee has determined otherwise and including a vesting schedule in any individual stock option agreement granted.

"Warrants" typically means a compensation security issued by the Company as special additional compensation in a transaction, for example to the lender of a loan, for services rendered, or possibly as a part of a unit together with a whole or partial common share in a private placement or similar share issue. Warrants may or may not be vested upon grant unless the Compensation Committee or the Board has determined otherwise and including a vesting schedule in any individual warrant agreement issued.
- "Underlying Security" means a common share in the case of either Options or Warrants.
- "Closing Price" for the Company's CPPXF common shares as quoted on the US OTC Markets in US\$.

Stock Options and Other Incentive Compensation Plans

40 Options based incentive compensation plans

The Company has a formal stock option plan for its directors, NEOs, and all other employees and consultants permitted under the plan. The shareholders adopted the plan, known as the "**2017 Stock Option Plan**", at the Company's 2016 annual general meeting. It is the Company's sole options based incentive compensation plan and is in force and effect as of the date of this Circular. Its key terms and provisions are summarized as follows:

- a) **Purpose of Plan** - The purpose of the 2017 Stock Option Plan (the "**Plan**") is to provide the Company with an equity based compensation mechanism (in this case one common share (a "**Share**") of the Company underlying each "**Option**") to attract, retain and motivate qualified "Executives", "Employees" and "Consultants" (as each group is defined in the Plan) to contribute toward the long term goals of the Company. It also encourages such individuals to acquire Shares of the Company as long term investments, and thereby aligns the common interests of such individuals to those of the Company's other shareholders.
- b) **Oversight of the Plan** - The Compensation Committee of the board of directors is charged with oversight and management of the Plan. The Compensation Committee also determines, subject to the provisions of the Plan, those Executives, Employees and Consultants to whom Options are to be granted; the Exercise Price at which the Option may be exercised; the term for which the Option is to be valid; and the special terms or vesting milestones of the Option, if any, set out in the Option certificate delivered to the holder.
- c) **Participation in Plan** - The Compensation Committee of the board of directors is charged with oversight and management of the Plan. The Compensation Committee also determines those Executives, Employees and Consultants to whom Options are to be granted.
- d) **Maximum Number of Shares** - The aggregate maximum number of Options which may be granted under the Plan, including any options granted pursuant to a previous plan, may not exceed *ten percent (10%)* of the total number of the Company's common shares issued and outstanding upon any grant date.
- e) **Rolling Return** - If any Option expires or otherwise terminates for any reason without having been exercised in full, the number of Shares in respect of such expired or terminated Option shall again be available for the purposes of granting Options pursuant to this Plan. Similarly, 10% of the new shares created on any Option exercise shall contribute to the available pool of Options available for grant.
- f) **Exercise Price of Option** - The "**Exercise Price**" shall not be less than the "**Market Value**" of the Shares as of the grant date. The Market Value of the Shares for a particular grant date is the closing trading price of the Shares on the day immediately preceding the grant date, and may be less than this price only if it is within the discounts permitted by the applicable listing requirements and regulatory authorities.
- g) **Limitations on Grant Amounts** - The following limitations shall apply to the Plan and all Options granted thereunder:
 - i) The maximum number of Options which may be granted to any one Option holder under the Plan within any twelve (12) month period shall be five percent (5%) of the total number of the Company's common shares issued and outstanding upon the grant date.
 - ii) If required by listing or regulatory rules, disinterested shareholder approval is required to the grant to Insiders, within a twelve (12) month period, of a number of Options which, when added to the number of outstanding incentive stock options granted to Insiders within the previous twelve (12) months, exceed ten percent (10%) of the issued Shares;
 - iii) The maximum number of Options which may be granted to any one Consultant within any twelve (12) month period must not exceed two percent (2%) of the total number of the Company's common shares issued and outstanding upon the grant date; and
 - iv) The maximum number of Options which may be granted within any twelve (12) month period to Employees or Consultants engaged in investor relations activities must not exceed two percent (2%) of the total number of the Company's common shares issued and outstanding upon the grant date, and such options must vest in stages over twelve (12) months with no more than twenty five (25%) of the Options vesting in any three (3) month period.
- h) **No Transfers** - Options granted under the Plan are not transferable and may not be assigned.
- i) **Limitations on Term** - The expiry date of an Option may be fixed by the Compensation Committee at the date of grant provided that the expiry date of no Option shall be later than the tenth (10th) anniversary of its grant date. Additionally:
 - i) In the event of the death or disability of the holder, the Options shall expire be exercisable by the holder's personal representative for a period of one-year from the date of death or disability.

i i) In the event of termination of employment, engagement, or holding of the office for which the Options were granted for any reason including resignation, the Option shall expire thirty (30) days after such termination.

41 Shares based equity compensation plans

The Company does not currently have, nor does it expect to implement during the forthcoming fiscal year, any formal annual, short, or long term shares based equity incentive awards or compensation plans that may provide for any direct grants or issues of Company securities to its executives as compensation for accomplishment of any pre-determined objectives, milestones, or similar performance accomplishment related events. However, the Company may consider such an award to any NEO or director on a one-off basis in the event of a personal act or performance that provides an extraordinary addition to the value of the Company or its business operations.

42 Non-equity based incentive compensation plans

The Company does not currently have, nor does it expect to implement during the forthcoming fiscal year, any formal annual, short, or long term non-equity based incentive awards or compensation plans that may provide for any direct payment of cash bonuses or provision of perquisites, benefits, or gifts to its executives as compensation for accomplishment of any pre-determined objectives, milestones, or similar performance accomplishment related events. However, the Company may consider such an award to any NEO or director on a one-off basis in the event of a personal act or performance that provides an extraordinary addition to the value of the Company or its business operations.

Employment, Consulting and Management Agreements

43 Current NEOs

During the Company's financial year ended June 30, 2018 the Company engaged three NEOs under employment contracts directly with the Company for the provision of the NEO's personal and substantially full-time professional services to the Company in the position and capacity of CEO or CFO or Vice President at a fixed monthly "Salary" of US\$ 12,500, 10,000, and CDN\$5,000 respectively. However:

- a) In a letter to the Board of Directors dated 30 September 2017 the CEO of the Company voluntarily suspended and terminated payment and accrual of salary to the CEO commencing retroactively to 1 July 2017 and continuing until such time as the Company's financial condition permits a resumption and such resumption is approved by the Board of Directors. Accordingly, during the Fiscal Year ended 30 June 2018 the Company did not pay or accrue salary for the CEO.
- b) In a letter to the Board of Directors dated 14 December 2017 the CFO of the Company resigned his office with effect upon 31 December 2017, effectively terminating his management contract with effect upon the same date. Accordingly, the Company terminated accrual of salary due to the CFO at 31 December 2017. Commencing from 1 January 2018, the CFO agreed to continue as "Acting CFO" without additional compensation, until such time as a replacement is appointed.

44 Standardized Terms of NEO employment contracts

The Company utilizes standardized terms of employment and compensation and conditional compensation for all of its NEOs. These contracts provide that each NEO, an "Employee" as defined in the standardized contract, contains the following standardized provisions:

- a) The Company may or may not, subject solely at the determination of the Board of Directors, pay an annual or other incentive bonus (collectively the "Bonus") to the Employee at such times and in such amounts as the Board of Directors at their sole discretion may determine.
- b) The Company may or may not, subject solely at the determination of the Board of Directors, grant incentive stock options (collectively the "Options") to the Employee at such times and in such amounts as the Board of Directors at their sole discretion may determine.
- c) The Employee shall be eligible to participate in any employee stock ownership plans the Company at its sole determination may from time to time implement, although at the date of the Employment Agreement there are no such plans in place.
- d) The Employee shall be eligible to participate in any pension plans the Company at its sole determination may from time to time implement, although at the date of the Employment Agreement there are no such plans in place.
- e) The Employee and Employee's dependents shall be eligible to participate in any group medical insurance plans the Company at its sole determination may from time to time implement, although at the date of the Employment Agreement there are no such plans in place.
- f) The Employee's Salary, Bonus, Options and other benefits, if any, are hereinafter collectively referred to as the Employee's "Compensation".

45 Senior Executive Officers in Subsidiaries

During the Company's financial year ended June 30, 2018 the Company established two new majority owned and controlled subsidiaries, both within the Republic of Indonesia. The companies law of Indonesia mandates at least two shareholders and imposes a two tier governance regime consisting of a board of directors and a board of commissioners. The commissioners advise and supervise the directors who manage the company's operations.

a) PT Continental Hilir Indonesia ("PT-CHI")

PT-CHI was incorporated on 12 September 2017 under a foreign direct investment license with the Indonesian government as a management consulting business. The Company acts through PT-CHI and utilizes it to seek out and develop new Indonesian downstream oil and gas industry business opportunities for the Company's benefit. PT-CHI successfully identified and developed one such opportunity which directly led to the formation of a second new special purpose corporate subsidiary, KKC, to build, own, and operate the Maloy Refinery.

PT-CHI has a board of directors with three duly elected members and a board of commissioners with two duly elected members. PT-CHI shares two directors with the Company and the third PT-CHI is an employee of the Company. Another two directors of the Company are commissioners of PT-CHI. As of June 30, 2018 and the date of this Circular no other directors, officers, or senior executives of PT-CHI have been appointed, and PT-CHI has not issued any management contracts.

A total of 85% of the allocated share capital of PT-CHI is owned by the Company and 15% was allocated to three directors of the Company, Aulia, Garrison, and McAdoo in the proportions 5% each. Holding shares in an Indonesian company approved for foreign direct investment confers special privileges for obtaining long term stay visas and work permits on the foreign holders.

b) PT Kilang Kaltim Continental ("KKC")

KKC was incorporated on 5 December 2017 under a foreign direct investment license with the Indonesian government and holds other licenses from the Ministry of Mines and Energy which permit it to build, own, and operate a 24,000 barrels per day capacity crude oil refinery at the KIPi Maloy International Port and Industrial Park, a new special economic zone and industrial center located in the Kutai Timur Regency of East Kalimantan Province, Indonesia. The Maloy Refinery is intended to refine local domestic Indonesian crude oil feedstocks into motor fuels and other refined products for sale direct to underserved industrial and retail consumers within the East Kalimantan Province.

KKC has a board of directors with one duly elected member and a board of commissioners with one duly elected member, both of whom are also directors of the Company. Mr. Karsani Aulia serves as Managing Director of KKC. As of June 30, 2018 no other directors, officers, or senior executives of KKC have been appointed, and KKC has not yet issued any management contracts. The Company expects that further appointments will be made under employment contracts distinctly separate from those of the Company during fiscal 2019.

The Company directly owns a total of 80% of the allocated share capital of KKC and indirectly owns the other 20% through its subsidiary PT-CHI's direct shareholding of 20% in KKC.

46 Termination and change of control benefits

At the Record Date, the Company has no contractual provisions, agreements, plans or arrangements that would provide for payments to any NEO, at, following or in connection with any termination (whether voluntary, involuntary or constructive), resignation, retirement, a change of control of the Company or a change in the NEO's responsibilities; except for the required 30-day notice period for required termination of the NEOs contracts.

47 No family relationships

At the Record Date, there are no family relationships between any one of the Company's NEOs or directors with another. Additionally, there are no family relationships between any of the signatories to any contracts entered into by the Company with any one of its NEOs, directors, officers, or senior management employees or contractors.

48 Oversight and description of director and NEO compensation

As at the Record Date the Company has no formal plan in place and does NOT pay directors fees of any kind for service as directors or attendance of meetings. The Company does reimburse expenses of directors for travel, accommodation, and meals when a director personally travels to a meeting or on business at the specific request of the Company. Compensation paid to NEO's is paid pursuant to the employment contract with each which are further described in the disclosure provided in Part-7.8 Statement of Executive Compensation of this Circular.

Oversight and management of director and NEO compensation is a duty of the Compensation Committee of the Board as further described in Part-6.4.2 of the Disclosure of Corporate Governance Practices in this Circular and in the Charter of the Compensation Committee incorporated herein and hereby this reference as filed on SEDAR under the Company's issuer profile as an *'Other Security Holders Documents'* filing dated May 23, 2017 at 11:51:29 ET. A PDF copy may be found and viewed or downloaded at the Company's issuer profile on <http://sedar.com/search/>.

49 Pension plan disclosure

At the Record Date, the Company does not have, nor does it expect to implement during the forthcoming fiscal year, any formal pension plans that provide for payments or benefits at, following, or in connection with retirement.

50 Indebtedness of NEOs, directors and employees

None of the current or former directors, NEOs, other officers, employees of Continental, the proposed nominees for election to the Board, or their respective associates or affiliates, are or have been indebted to the Company since the beginning of our most recently completed financial year.

51 External Audit Fees

The aggregate fees billed by our external auditors for the last two fiscal years are categorized and set forth in the following table:

<i>Fee Type</i>	<i>FYE 2018 30 June</i>	<i>FYE 2017 30 June</i>
Audit Fees	CDN \$ 25,250 ¹	CDN \$ 16,250
Audit-Related Fees	None expected	None
Tax Fees	None expected	None
All Other Fees	None expected	None

Note ¹: Advance payment billed, invoice for balance not yet received at the date of this Circular.

52 Additional Information

Additional information relating to Continental, including our comparative financial statements and management discussion and analysis for our most recently completed financial year, may also be downloaded in PDF form after a search of our regulatory filings on the SEDAR system at www.sedar.com under our issuer profile. Upon request, the Company will promptly provide a copy of any such document free of charge to a securityholder of the Company.

Our Board has approved the contents of this Circular and authorized us to send it to you.

This Circular is dated at Vancouver, British Columbia, this 7th day of November, 2018.

ON BEHALF OF THE BOARD,

//signed// “Richard L. McAdoo”

Chairman of the Board
Vancouver, British Columbia

Attached and enclosed with this Circular:

Schedule-I - The **Charter of the Audit Committee** filed on SEDAR dated May 14, 2017, 4 pages.



NEWS RELEASE

OTCQB: CPPXF

CONTINENTAL TERMINATES JOINT VENTURE TALKS

Vancouver, BC, 18 September 2018 - Continental Energy Corporation (OTCQB: CPPXF) (the "Company") today announced that two previously announced conditional joint venture transactions have been terminated.

In a news release dated 28 August 2017 the Company announced it had entered into a conditional agreement with a privately owned Indonesian company (the "seller") to make a private placement and fund a share of exploration work commitments and thereby earn a 25% joint venture stake in the BK Block upstream oil and gas property, subject to certain pre-conditions being met by the seller. The seller has been unable to satisfy the pre-conditions to closing and has advised the Company it is terminating the conditional agreement to pursue alternative offers for its property.

In a news release dated 8 May 2018 the Company announced it had entered into a conditional agreement with a privately owned petroleum products trading company (the "buyer") to earn an 80% joint venture stake in both the Company's Indonesian subsidiary, PT Kilang Kaltim Continental ("KKC") and KKC's refinery development project, subject to the buyer independently arranging 100% of the refinery project finance; securing long term feedstock and product offtake agreements for KKC; and concluding definitive transaction agreements with KKC and the Company. Up to the date of this news release the buyer has not satisfied any of these conditions. The Company and KKC have withdrawn the offer to the buyer to earn a participating interest in KKC and terminated the conditional agreement and further negotiations.

The Company's CEO, Rich McAdoo, said, "*Termination of these two transactions permits us to exclusively focus our efforts on our Maloy Refinery development and clears the way for substantive discussions with several alternative investors and joint venture partners who have already expressed interest in joining with the Company and KKC in the project.*"

On behalf of the Company,
Byron Tsokas
Vice President of Business Development

Source: Continental Energy Corporation

Media Contact: Byron Tsokas, Vice President, (1-403-629-8840) btsokas@continentalenergy.com

Further Information is posted on the Company's website at: www.continentalenergy.com

No securities regulatory authority has either approved or disapproved the contents of this news release.

Forward Looking Statements - Any statements in this news release that are not historical or factual at the date of this release are forward looking statements. There are many factors which may cause actual performance and results to be substantially different from any of the Company's expectations, plans, intentions, or objectives or similar forward looking statements described herein. In this release, there are no assurances that the discussions with other investors and joint venture partners will result in any successful transaction. Readers should also refer to the risk disclosures outlined in the Company's regulatory disclosure documents filed with the US SEC available at www.sec.gov. The Company assumes no obligation to update the information in this release.



NEWS RELEASE

OTCQB: CPPXF

CONTINENTAL UNIT ENGAGES ENERGY INFRASTRUCTURE ADVISOR

KIPI Maloy, Kalimantan Timur, Indonesia, 9 October 2018 - Continental Energy Corporation (OTCQB: CPPXF) ("Continental") today announced that its Indonesian subsidiary PT Kilang Kaltim Continental ("KKC") has engaged a specialist in arranging commercial trade contracts and structuring project finance to assist and advise KKC with the development and realization of KKC's Maloy Refinery.

About Buck Hill Capital Partners, LLC - Buck Hill is a Houston based firm whose partners have over 45 years of combined experience in arranging guaranteed energy commodity trading contracts and the structuring of finance for energy infrastructure projects.

Senior partner of Buck Hill, Tim Sullivan, said *"We are excited to be associated with KKC and its Maloy Refinery development. Continental and KKC have created a very attractive commercial opportunity for private investors to participate in Indonesia's recently deregulated downstream oil and gas industry and to share in the future economic growth of one of the most dynamic emerging economies in the world. Houston is home to many oil and gas savvy companies already familiar with the upstream business in Indonesia. We look forward to connecting them into KKC's Maloy Refinery development and introducing them to Continental's plans for other new Indonesian downstream oil and gas opportunities."*

About PT Kilang Kaltim Continental - KKC is the holder of a foreign direct investment license with the Indonesian government which permits it to build, own, and operate a 24,000 barrels per day capacity crude oil refinery at the KIPI Maloy International Port and Industrial Park, a new special economic zone and industrial center located in the Kutai Timur Regency of East Kalimantan Province, Indonesia. The Maloy Refinery is intended to refine local domestic Indonesian crude oil feedstocks into motor fuels and other refined products for sale direct to underserved industrial and retail consumers within the East Kalimantan Province. Continental owns a net 97% shareholding in KKC.

Continental director and managing director of KKC, Karsani Aulia, said *"We look forward to working closely with Buck Hill and communicating our business plans to potential strategic partners, trading counterparties, and financiers. Indonesia is vigorously encouraging new investment in its oil and gas and energy infrastructure industries, and is offering a wide variety of attractive fiscal and commercial investment incentives to both foreign and domestic developers of new downstream infrastructure. Indonesia is currently importing more than 500,000 barrels of refined petroleum products daily, while exporting more than 350,000 bbls/day crude oil due to constrained domestic refining capacity. The government is taking active measures to address this imbalance, and our Maloy Refinery development has received solid support from both the national and East Kalimantan provincial governments. The Maloy Refinery project is the first of a series of planned Continental downstream oil and gas developments, each to be co-located with upstream crude oil feedstock producing fields and intended to provide much needed refined fuels to large, growing, undersupplied local markets. As our motto declares, KKC and Continental are 'Fueling Growth in Indonesia'."*

On behalf of the Company,
Byron Tsokas
Vice President of Business Development

Source: Continental Energy Corporation
Media Contact: Byron Tsokas, Vice President, (+1-403-629-8840) btsokas@continentalenergy.com
Further Information is posted on the Company's website at: www.continentalenergy.com

No securities regulatory authority has either approved or disapproved the contents of this news release.

Forward Looking Statements - Any statements in this news release that are not historical or factual at the date of this release are forward looking statements. There are many factors which may cause actual performance and results to be substantially different from any of the Company's expectations, plans, intentions, or objectives or similar forward looking statements described herein. In this release, there are no assurances that the efforts of Buck Hill or KKC to conclude trading contracts or financial support will be successful. Readers should also refer to the risk disclosures outlined in the Company's regulatory disclosure documents filed with the US SEC available at www.sec.gov. The Company assumes no obligation to update the information in this release.



NEWS RELEASE

OTCQB: CPPXF

CONTINENTAL APPOINTS NEW DIRECTOR AND OFFICERS

Vancouver, BC, 7 November 2018 - Continental Energy Corporation (OTCQB: CPPXF) ("**Continental**") today announced that a new independent director, Mr. Glenn S. Klein, has been added to Continental's board of directors. He has also been appointed to serve on the Audit, Governance, and Compensation board committees.

Mr. Klein is a resident of North Saanich, BC, Canada. He is a career banker with over 44 years' experience and is an expert in international corporate debt restructuring and banking in emerging economies. He began his career and worked for 30 years (1966 – 1996) at the Royal Bank of Canada (RBC) in various roles at Canadian branches in Vancouver, Regina, and Montreal.

Mr. Klein rose to the position of Regional General Manager for RBC based in Dubai, with responsibility for RBC's interests in the Middle East during the first Gulf War. During his tenure, the RBC Dubai office produced the highest financial results, return on capital and productivity for European units for five consecutive years.

Since leaving RBC, Mr. Klein has held several executive level banking roles including serving as the Executive Vice President and General Manager of Banco De La Paz based in Bolivia, and as Senior Vice President of Dubai based Emirates NBD, by assets the largest bank in the Middle East. At Emirates NBD he was responsible for the problem corporate debt portfolio. Under his management, the bank achieved significant recoveries in excess of USD 300 million over a 12-year period.

Continental's CEO, Rich McAdoo, said of the appointment, "*We are pleased to welcome Glenn to the board. He brings a great amount of corporate banking expertise to Continental and also has first-hand knowledge and experience with the unique challenges faced in conducting global business operations in emerging market countries. We expect that he will play a key role in Continental's efforts to raise commercial and project finance for the Maloy Refinery being developed in Indonesia by our PT Kilang Kaltim Continental subsidiary*".

Continental also announces two changes in corporate officers. Mr. Byron Tsokas, currently the company's Vice President, has been appointed to also serve as corporate Secretary. Mr. Phillip B. Garrison, currently an independent director of the company, has been appointed to chair the company's Audit Committee and also to serve as the company's Acting and Interim Chief Financial Officer until such time as a full time Chief Financial Officer is appointed.

On behalf of the Company,
Byron Tsokas
Vice President of Business Development

Source: Continental Energy Corporation

Media Contact: Byron Tsokas, Vice President, (+1-403-629-8840) btsokas@continentalenergy.com

Further Information is posted on the Company's website at: www.continentalenergy.com

No securities regulatory authority has either approved or disapproved the contents of this news release.

Forward Looking Statements - *Any statements in this news release that are not historical or factual at the date of this release are forward looking statements. There are many factors which may cause actual performance and results to be substantially different from any of the Company's expectations, plans, intentions, or objectives or similar forward looking statements described herein. In this release, there are no assurances that the efforts of the Company or its subsidiaries to build, own, and operate a refinery will be successful. Readers should also refer to the risk disclosures outlined in the Company's regulatory disclosure documents filed with the US SEC available at www.sec.gov. The Company assumes no obligation to update the information in this release.*